SOUTH CAROLINA STATE BOARD OF FINANCIAL INSTITUTIONS

ANNUAL REPORT

1990-1991

Printed Under The Direction Of The
State Budget And Control Board

LETTER OF TRANSMITTAL

To the Honorable Carroll A. Campbell, Jr., Governor
and Members of the General Assembly:

As required by law, we are pleased to submit the Eighty-Fifth Annual Report of the State Board of Financial Institutions for the fiscal year ending June 30, 1991.

Respectfully submitted,

Grady L. Patterson Jr., Chairman
H. M. Alexander
Raymond S. Caughman
Ruth B. Looper
Phil Land
L. Wayne Pearson
Kenneth A. Boiter
Charles A. Laffitte, Jr.
James L. Faile

August 31, 1991
Columbia, South Carolina

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REPORT

To the State Board of Financial Institutions:

In compliance with your instructions, I am pleased to present herewith the Eighty-Fifth Annual Report of the Examining Division of the State Board of Financial Institutions, covering the fiscal year July 1, 1990 to June 30, 1991. The schedules and abstracts included contain pertinent information relating to the operation, changes, and conditions of banks, trust companies, savings and loan associations, savings banks, and credit unions under the supervision of the State Board of Financial Institutions; and comparative abstracts reflect the changes in resources during this period. A list of funeral homes that are licensed to sell preneed funeral contracts is included. Since the "South Carolina Bank Holding Act" became effective January 1, 1986, we are including a list of bank holding companies and savings and loan holding companies in South Carolina or in another state that own either bank or savings and loan subsidiaries in South Carolina as of June 30, 1991, that are required to register with the State Board of Financial Institutions.

Also included in this report are the annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 1990 through December 31, 1990.

Respectfully submitted,

Louie A. Jacobs
Commissioner of Banking

August 31, 1991
Columbia, South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs and Priorities

I. Administration

Ten member Board that meets monthly. The State Treasurer is Chairman and ex officio member. The Board acts upon applications for new banks, trust companies, savings and loan associations, savings banks, credit unions, consumer finance licenses, and preneed funeral contract licenses to funeral homes. Also, it acts on applications for branches of banks, savings and loan associations, savings banks, and credit unions. Issues regulations and instructions relating to supervision of financial institutions under its control.

II. Examining Division

The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises banks, trust companies, savings and loan associations, savings banks, credit unions, and issues licenses to funeral homes that sell preneed funeral contracts and maintains records concerning the sale of such contracts. Makes investigations for new bank, trust company, savings and loan association and savings bank charter applications and investigations for branch applications. Reviews bank reports of examination made by Federal Deposit Insurance Corporation. The division receives and processes applications for South Carolina bank holding companies to acquire South Carolina banks, South Carolina bank holding companies, and banks and holding companies in thirteen Southern Region states and the District of Columbia that have reciprocity laws. Through examination procedures, keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. In constant contact with these institutions. Makes call on banks and trust companies four times annually for report of condition, and earnings and dividend report for banks quarterly and for trust companies semiannually. Makes call on savings and loan associations and savings banks twice annually and credit unions annually. Compiles annual report of these institutions as required by statutory law. Determines if State laws, rules and regulations, and instructions of the Board are complied with, and reports criminal violations to the Board.

As required by Act 189, Section 129.50 of the 1989 Acts, the following information is submitted:

The State Board of Financial Institutions, Examining Division, has only one program, that program is examining/supervising State chartered financial institutions in South Carolina which includes commercial banks, credit unions, savings and loan associations, savings banks and trust companies. We also issue licenses for funeral homes to sell preneed funeral contracts.

Description of Activities and Programs and Priorities--Continued

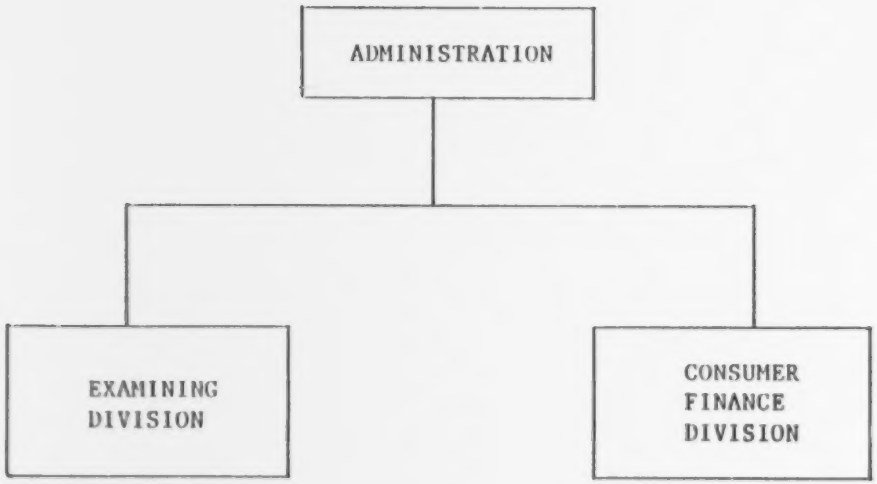
Our mission is to examine these financial institutions at least once annually, process applications for branches received from these institutions, and process applications received for new charters.

As to priority, financial institutions that have major problems have priority in our examining process over institutions that have minor problems.

III. Consumer Finance Division

Division head is a Director, who reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34 Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-20-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans". Conducts hearings on applications for new licenses, investigates complaints filed, checks death claims of borrowers who are deceased, compiles annual report as required by the aforementioned laws, and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.

ORGANIZATIONAL CHART



FINANCIAL SUMMARY
FISCAL YEAR 1990-91

	Appropriated State Funds	Expenditures	Lapsed Funds	Revenue	Excess of Revenue Over Expenditures
Administration	$ 17,682.00	$ 15,360.15	$ 2,321.85	$ ---	$(15,360.15)
Examining Division	1,076,124.00	1,037,066.38	39,057.62	1,047,907.00*	10,840.62
Consumer Finance Division	451,611.00	425,426.21	26,184.79	429,974.36#	4,548.15
Total	$1,545,417.00	$1,477,852.74	$67,564.26	$1,477,881.36	$ 28.62

*Includes prior year surplus of $120,717.00 per proviso #79.1.
#Includes prior year surplus of $49,307.00 per proviso #79.1.

SOUTH CAROLINA STATE TRUST COMPANY
JUNE 30, 1991

Location	Name	Officer in Charge
Conway	The Trust Company of the South Chartered August 20, 1981	E. F. Lucas, III

CONDITION STATEMENT
JUNE 30, 1991

ASSETS:	
Cash and cash items	$ ---
Demand deposits due from depository institutions	246,499
Time deposits due from depository institutions	---
Investments	14,483,113
Other assets	12,225
Total Assets	$14,741,837
LIABILITIES:	
Executor, administrator, guardian, trustee, and similar accounts	$14,124,995
Agency, custodian, escrow, safekeeping, and similar accounts	---
Employee benefit accounts	218,684
Total Trust Accounts	$14,343,679
Other liabilities	---
Common stock	250,000
Surplus	14,242
Undivided profits and reserves	133,916
Total Liabilities and Equity Capital	$14,741,837

SOUTH CAROLINA STATE TRUST COMPANY
JUNE 30, 1991

Location	Name	Officer in Charge
Greenville	The Southeastern Trust Company Chartered September 1, 1988	Francis P. Maybank

CONDITION STATEMENT
JUNE 30, 1991

ASSETS:	
Cash and cash items	$ ---
Demand deposits due from depository institutions	3,435
Time deposits due from depository institutions	277,696
Investments	222,013,518
Other assets	22,843
Total Assets	$222,317,492
LIABILITIES:	
Executor, administrator, guardian, trustee, and similar accounts	$ 9,188,625
Agency, custodian, escrow, safekeeping, and similar accounts	206,647,507
Employee benefit accounts	6,028,505
Total Trust Accounts	$221,864,637
Other liabilities	---
Common stock	250,000
Surplus	202,855
Undivided profits and reserves	---
Total Liabilities and Equity Capital	$222,317,492

CHANGES IN SOUTH CAROLINA STATE TRUST COMPANIES DURING FISCAL YEAR 1990-91

A. New Trust Companies:

None

B. Other Changes:

None

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991
Unit Banks

Location	Name of Bank	President	Officer in Charge
Abbeville	The Bank of Abbeville	Thomas D. Sherard, Jr.	Thomas D. Sherard, Jr., Pres.
Charleston	The Bank of South Carolina	Hugh C. Lane, Jr.	Hugh C. Lane, Jr., Pres.
Chesnee	Chesnee State Bank	J. Carlisle Oxner, Jr.	Charles R. Morris, Jr., Sr. VP
Clover	Clover Community Bank	James C. Harris, Jr.	James C. Harris, Jr., Pres.
Columbia	Victory Savings Bank	Andre Lewis	Andre Lewis, Pres.
Darlington	Darlington County Bank	W. B. McCown, III	W. B. McCown, III, Pres.
Estill	The Exchange Bank	Sterling J. U. Laffitte	R. M. Laffitte, Chrmn.
Greer	Greer State Bank	R. Dennis Hennett	R. Dennis Hennett, Pres.
Heath Springs	The Bank of Heath Springs	W. H. Bridges	W. H. Bridges, Pres.
Jefferson	Bank of Jefferson	D. H. Douglass, Jr.	D. H. Douglass, Jr., Pres.
Johnsonville	Johnsonville State Bank	Ivan E. Hanna	Ivan E. Hanna, Pres.
Latta	SouthTrust Bank of Dillon County	R. Walton Brown	R. Walton Brown, Pres.
Loris	Horry County State Bank	James R. Clarkson	James R. Clarkson, Pres.
McCormick	The Dorn Banking Company	G. J. Sanders, Jr.	G. J. Sanders, Jr., Pres.
Saluda	The Saluda County Bank	Frank E. Addy, Jr.	Frank E. Addy, Jr., Pres.
Spartanburg	Carolina Southern Bank	William T. Brown	William T. Brown, Pres.
Walhalla	Community First Bank	Frederick D. Shephard, Jr.	Frederick D. Shephard, Jr., Pres./CEO
Walterboro	Bank of Walterboro	W. Roger Crook	W. Roger Crook, Pres.
Westminster	Bank of Westminster	M. T. Abbott, Sr.	M. T. Abbott, Sr., Pres.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Allendale	Carolina Commercial Bank	Henry S. Laffitte	Henry S. Laffitte, Pres.
	Branches:		
	In-Town—Drive-In		
	Fairfax		Marilyn Groover, Mgr.
Bethune	Sandhills Bank	Emily W. Best	Emily W. Best, Pres.
	Branch:		
	McBee		Myra H. Brown, VP
Clinton	M. S. Bailey & Son, Bankers	John W. Dickens	John W. Dickens, Pres.
	Branches:		
	In-Town—Copeland Plaza		Alma Jo Bond, Head Teller
	In-Town—South Broad Street		Jeffrey D. Duncan, Bnkng. Off.
	Laurens		Robert H. Todd, SVP
Columbia	First-Citizens Bank and Trust Company of South Carolina	Frank B. Holding	Robert W. Braswell, EVP
	Branches:		
	In-Town—Dentsville		Kevin C. Fernald, AVP
	In-Town—Forest Lake		Sam J. Schneider, AVP
	In-Town—Harbison		John M. Bozard, Br. Off.
	In-Town—Middleburg Office Park		Lois M. Snipes, VP
	In-Town—Midlands		Richard Pascal, Jr., AVP
	In-Town—North 21		James H. Baker, III, VP
	In-Town—North Main Street		John L. Gettys, VP
	In-Town—Park and Lady Streets		George H. Tisdale, Jr., VP
	In-Town—Rosewood		Susan T. Smith, Br. Off.
	In-Town—St. Andrews		Royce L. Rivers, Jr., VP
	In-Town—Sumter Highway		Elsie A. Dean, Br. Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	In-Town—Two Notch Road		
	Aiken		James P. Daniel, AVP
	Anderson—Lakeside Mall		M. Joyce Brown, Br. Off.
	Anderson—Main		James B. Terry, VP
	Anderson—Northpoint		Sandra S. Bobo, AVP
	Anderson—Southside		Linda H. Smith, Br. Off.
	Ballentine		Johnny F. Carlton, AVP
	Barnwell		
	Beech Island		Ronald S. Noblett, SVP
	Belvedere		Harry B. Mertins, Sr., VP
	Bishopville		Robert D. Walden, VP
	Bishopville-In-Town—Main Street		Iris B. Owens, Br. Off.
	Boiling Springs		Thomas G. Page, AVP
	Cayce		
	Charleston		Dwight L. Moody, Jr., VP
	Charleston—Folly Road Shopping Center		Joan M. Rugheimer, Br. Off.
	Charleston—Highway #7		Glen R. Senterfeit, Br. Off.
	Charleston—King Street		Julia M. Oakley, Br. Off.
	Charleston—Marion Square		Rose T. Boxx, AVP
	Charleston—Rivers Avenue		Rebekah D. Dempsey, AVP
	Cheraw		C. Larry Haynes, VP
	Cheraw—West Cheraw		Helmtraud Abel, AVP
	Chester		
	Chesterfield		Emsley A. Laney, Jr., VP
	Chesterfield—West Main Street		Margie R. Gaskins, Br. Off.
	Clemson—Main		Richard W. Sarvis, VP
	Clio		Derry McCormick, VP
	Conway—Main Office		John C. Griggs, Jr., VP
	Cowpens		Patricia Cassidy, AVP
	Dillon		Charles S. McLaurin, III, SVP
	Dillon—North 301		Stephen S. Jacobs, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Dillon—South of the Border		Bobbie K. Arrington, AVP
	Eastover		
	Elgin		Robert G. Woods, AVP
	Florence		D. Leroy Bailey, Jr., VP
	Florence—Second Loop Road		John H. Martin, III, AVP
	Georgetown		Robert R. Martin, Jr., VP
	Great Falls		Cynthia S. Banks, AVP
	Greenville		David C. Austin, VP
	Greenville-Pleasantburg		M. Magdalene Williams, Br. Off.
	Greenville—Wade Hampton		Jodie M. McJunkin, Br. Off.
	Greenville—White Horse Road		Celia M. Thompson, AVP
	Hickory Grove		
	Irmo		James C. Holcombe, VP
	Jackson		L. Walker Padgett, Jr., VP
	James Island		Rebecca Beylotte, Br. Off.
	Kershaw		Nancy L. Taylor, AVP
	Lake View		Gerald N. Arnette, Jr., AVP
	Lancaster—Main Office		Jerry M. Williams, SVP
	Lancaster—Lancers Center		
	Landrum		James B. Cantrell, AVP
	Lugoff		William M. Bates, Jr., VP
	Lyman		John C. Timmerman, AVP
	Marion		
	Mauldin		Ted G. Sanders, VP
	Mount Pleasant		J. Derrick Horres, Br. Off.
	Myrtle Beach		
	Nichols		Harlan T. Floyd, VP
	North Charleston		Willard S. Hewitt, VP
	North Charleston—North Trident		Wesley D. Gregg, Br. Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	North Charleston—Northwoods Mall		Pamela H. Denaux, AVP
	North Charleston—Oak Ridge Plaza		Frank P. Hutto, AVP
	Pacolet		Terry K. Phillips, AVP
	Pageland		C. Hamilton Hutto, VP
	Pawleys Island Beach		Samuel I. Baxter, AVP
	St. George		
	Salem		
	Saluda		William H. Rushton, Jr., VP
	Sharon		Phillip D. Faulkner, AVP
	Socastee		Dean P. Hudson, AVP
	Spartanburg		E. Hite Miller, Sr., SVP
	Spartanburg—Asheville Highway		Catherine G. Dunnaway, Br. Off.
	Spartanburg—Hillcrest		Cheryl G. Thornburg, Br. Off.
	Spartanburg—Morgan Square		Erma Nell Hanna, AVP
	Spartanburg—Reidville Road		Irma S. Massengill, Br. Off.
	Spartanburg—Westgate		Patricia G. Patterson, AVP
	Summerville		
	Trenton		Grace H. Satcher, AVP
	West Columbia		J. Doyle Pinholster, VP
	West Columbia—Platt Springs Road		
	West Columbia—Sunset Boulevard		
	Williston		
	York		Robert W. Mullis, VP
Ehrhardt	Enterprise Bank of South Carolina	W. H. Varn, Jr.	W. H. Varn, Jr., Pres.
	Branches:		
	Bamberg		Pauline B. Smith, Br. Mgr.
	Cottageville		Eugene M. Varn, Br. Mgr.
	Denmark		John D. Jett, Br. Mgr.
	Edisto Island		Thomas B. Padgett, Br. Mgr.
	Ridgeville		Glen F. Hughes, Br. Mgr.
	Walterboro		T. Wallace McCord, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Elloree	Santee Cooper State Bank	Charles L. Blanton	Charles L. Blanton, Pres.
	Branch:		
	Santee		David T. Blewer, VP
Fairfax	Allendale County Bank	Walker R. Harter	Walker R. Harter, Pres.
	Branches:		
	In-Town—Drive-up		
	Allendale		Donna S. Barnes, VP
	Allendale—Drive-up		
Greeleyville	Bank of Greeleyville	Leonard L. Jonte	Leonard L. Jonte, Pres.
	Branch:		
	Kingstree		
Greenville	Branch Banking and Trust Company of South Carolina	W. H. Parks	W. H. Parks, Pres.
	Branches:		
	In-Town—Berea		Bill Roughton, VP
	In Town—Community Expressbank		
	In-Town—East North Street		Bob Banish, Bnkng. Off.
	In-Town—Mills Avenue		Sheila Thompson, Bnkng. Off.
	In-Town—Pleasantburg		Janie Bridges, VP
	In-Town—Wade Hampton		Jeanette Eassy, AVP
	Columbia		Ashley Houser, VP
	Easley		Ken Buffington, VP
	Greer		David Nelson, VP
	Mauldin		
	Seneca		Lamar Hilley, AVP
	Simpsonville		Eric Griffin, Bnkng. Off.
	Spartanburg—East Main		
	Spartanburg—Hillcrest		Bobby Scruggs, VP
	Spartanburg—Westgate Mall		Sid Walker, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Greenville	Carolina First Bank	Mack I. Whittle, Jr.	Mack I. Whittle, Jr., Pres.
	Branches:		
	In-Town—Haywood Road		Kaja Minus, Br. Mgr.
	In-Town—Cleveland Street		Debby Lietch, Money Mgr.
	In-Town—Wade Hampton Boulevard		Tad Mallory, Br. Mgr.
	Litchfield Beach		Ed Tuttle, VP
	Anderson—North Main Street		
	Anderson—West Shockley Road		
Greenwood	The County Bank	R. T. Dunlap, Jr.	R. T. Dunlap, Jr., Pres.
	Branches:		
	In-Town—Greenwood Building		R. Allan Schlick, SVP
	In-Town—Marshall Road		Bonnie Ramage, Bnkng. Off.
	In-Town—North		Marilyn Whittington, Bnkng. Off.
	In-Town—Reynolds Street		K. Stephen Byrd, VP
Greer	United Carolina Bank of South Carolina	Robert E. Kizer, Jr.	Robert E. Kizer, Jr., Pres.
	Branches:		
	In Town—Greer Plaza		Ronnie Knight, SVP
	In-Town—Trade Street		Dorothy McHugh, AVP
	Conway		
	Duncan		C. B. Hyatt, SVP
	Greenville—Faris at Cleveland		Tommy Lewis, SVP
	Greenville—Maxwell Pointe		Paige Oberg, Bnkng. Off.
	Greenville—Pelham Road		Larry Loftis, AVP
	Myrtle Beach		Earle Bowles, SVP
	North Myrtle Beach		Jimmy Shaw, AVP
	Taylors—Hudson Corners Branch		Barbara B. Moss, AC
	Taylors—Wade Hampton Express		Karen Banks, AC

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Hampton	Palmetto State Bank	Chas. A. Laffitte, Jr.	Chas. A. Laffitte, Jr., Pres.
	Branches:		
	In-Town—West End		Jackie Cleland, Br. Mgr.
	Beaufort		Rose Cook, AVP
	Bluffton		M. T. Laffitte, EVP
	Burton		Alice Hodges, AVP
Hemingway	Anderson State Bank, Inc.	J. W. Kennedy, Jr.	J. W. Kennedy, Jr., Pres.
	Branches:		
	In-Town—Broad Street		Blanche E. Patterson, AVP
	Johnsonville		Archie V. Rhodes, VP
Holly Hill	Farmers and Merchants Bank of South Carolina	John L. Hutto	John L. Hutto, Pres.
	Branches:		
	Bowman		Sybil R. Mims, VP
	Branchville		Villa D. Thompson, VP
	Eutawville		Catherine M. Ott, VP
	Moncks Corner		R. Michael Holcombe, VP
Honea Path	The Commercial Bank	William G. Hall	William G. Hall, Pres.
	Branches:		
	In-Town—Plaza Drive-in		
	In-Town—West Greer Street		
	Donalds		H. O. Mullinax, SVP
	Due West		Charlie M. Wilson, AVP
Iva	The Peoples Bank of Iva	J. R. McGee	J. R. McGee, Pres.
	Branch:		
	Anderson—Homeland Park		Shawn R. McGee, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Kingstree	The Exchange Bank of Kingstree	Robert L. Arnette	Robert L. Arnette, Pres.
	Branches:		
	In-Town—Longstreet		Mary Frances Byrdic, Br. Mgr.
	In-Town—Nelson Boulevard		Danette L. Frye, Br. Mgr.
	Lane		Elizabeth Ann Harrington, Br. Mgr.
Lamar	Carolina Bank and Trust Company	Richard L. Beasley	Richard L. Beasley, Pres.
	Branches:		
	Bennettsville		Joe C. Breeden, Jr., VP
	Bennettsville—Bypass		P. Andrew Henson, AVP
	Chesterfield		Richard Stancil, VP
	Darlington		Nancy Stewart, VP
	Hartsville		James O. Morphis, III, VP
	Mullins		W. B. Phillips, III, AVP
	Quinby		E. Lyn Myrick, VP
	Society Hill		Oscar H. Ham, VP
Laurens	Palmetto Bank	Paul W. Stringer	L. Leon Patterson, CEO
	Branches:		
	In-Town—Church Street		Lovelace C. Compton, VP
	In-Town—North Harper Street		Charlene C. Stroud, AVP
	Clinton		
	Duncan		Judy H. Cook, AVP
	Fountain Inn		John S. Peden, VP
	Greenville—East North Street		Dorothy Y. Darnell, Br. Mgr.
	Greenville—Haywood Road		James B. Mill, AVP
	Greenville—Howell Road		Sandra T. Golden, Br. Mgr.
	Greenwood		Sue C. Palmer, Br. Mgr.
	Greenwood—South Main Street		Dale L. Magaha, Br. Mgr.
	Hodges		Betty Jo Smith, Br. Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991— Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Simpsonville		Deborah R. Hardwick, AVP
	Spartanburg—Blackstock Road		Thomas J. Kern, Br. Mgr.
	Spartanburg—Fernwood Drive		Linda A. Rollins, Br. Mgr.
	Spartanburg—Spartan Centre		E. Patrick Crowley, VP
Lexington	Lexington State Bank	Raymond S. Caughman	Raymond S. Caughman, Pres.
	Branches:		
	In-Town—Main Street		Michael H. Sox, AC
	In-Town—Mortgage Loan Dept.		Marion McDonald, AVP
	In-Town—South Lake Drive		Rebecca D. Watts, AC
	Batesburg		Hubert Long, Jr., AVP
	Cayce		James E. Bristow, AVP
	Cayce—Knox Abbott Drive		Pat New, AC
	Chapin		G. Von Wessinger, AVP
	Columbia		Clifford Shealy, AVP
	Irmo		Robert Miller, AVP
	Swansea		James E. Kinard, Jr., AC
	West Columbia—Airport		Mary Harmon, Br. Mgr.
	West Columbia—Augusta Road		John W. Harmon, VP
	West Columbia—Platt Springs Road		Henderson W. Dawson, AVP
	West Columbia—Sunset Boulevard		Stephen Nivens, VP
Little River	1st Atlantic Bank	Robert E. Coffee, Jr.	Robert E. Coffee, Jr., Pres.
	Branch:		
	Cherry Grove Beach		K. Wayne Wicker, Br. Mgr.
Manning	The Bank of Clarendon	Howard Elkins	Howard Elkins, Pres.
	Branches:		
	Santee		Richard L. Melton, VP
	Santee Village		Richard L. Melton, VP
	Summerton		Martha A. Jenkinson, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Mullins	Anderson Brothers Bank	Bonar B. Anderson	Bonar B. Anderson, Pres.
	Branches:		
	In-Town—Drive-in		Rozena C. Graham, AVP
	Aynor		Danny Graham, VP
	North Myrtle Beach		L. Edward Williams, VP
Myrtle Beach	The Anchor Bank	Stephen L. Chryst	Stephen L. Chryst, Pres. & CEO
	Branches:		
	In-Town—Dunes		Jean Murdock, Br. Coord.
	In-Town—Thirteenth Avenue South Express		
	Conway		Robert W. Smith, VP
	Murrells Inlet		Kay Benton, VP
	Surfside Beach		William G. Thomas, SVP
Olanta	The Citizens Bank	H. Blake Gibbons, Jr., Pres. & CEO	H. Blake Gibbons, Jr., Pres. & CEO
	Branches:		
	Lake City		W. W. Coleman, Jr., VP
	Lynchburg		Barney Lee Morris, AVP
	Turbeville		Kenneth W. Lee, VP
Pamplico	Pamplico Bank and Trust Company	Marvin Munnerlyn, Jr.	A. A. Munn, III, Chrmn. & CEO
	Branch:		
	In-Town—Walnut Street		Clara B. Pait, AVP
Ridgeway	Bank of Ridgeway	William A. Harwell	William A. Harwell, Pres.
	Branch:		
	Winnsboro		M. S. Brakefield, SVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Timmonsville	Pee Dee State Bank	Rodney B. Scarborough	J. Banks Scarborough, Chrmn.
	Branches:		
	Florence—Ebenezer		Jeff Revell, AVP
	Florence—Huntington Plaza		Paul Saunders, AVP
	Florence—Five Points		Warren G. Saverance, VP
Travelers Rest	Bank of Travelers Rest	R. Bruce White	R. Bruce White, Pres.
	Branches:		
	In-Town—Downtown		Kelley Crowe, Mgr.
	Greenville—Old Buncombe Road		Chuck Blankenship, AVP
	Greenville—White Horse Road		Judy Widmer, AVP
	Marietta—Slater-Marietta		Elaine Riggs, AC
Union	Arthur State Bank	J. Carlisle Oxner, Jr.	John W. Killough, SVP
	Branches:		
	In-Town—Monarch		Barbara C. Seigler, Br. Mgr.
	In-Town—Plaza		Gladys P. Brown, Br. Mgr.
	In-Town—West Main Street		Hope B. [illegible], Br. Mgr.
	In-Town—West Towne Plaza		Norma S. Jones
Varnville	The Hampton County Bank	Frank A. McClure, Jr.	Frank A. McClure, Jr., Pres.
	Branches:		
	Brunson		Ruby D. Nix, Br. Mgr.
	Estill		Ernest W. Avant, Br. Mgr.
	Hampton		Philip H. Stanley, Br. Mgr.
	Yemassee		Archie L. DeLoach, Br. Mgr.
Walhalla	Blue Ridge Bank of Walhalla	Tim O. Hall, Jr.	Tim O. Hall, Jr., Pres.
	Branch:		
	In-Town—East Main		James M. Crumpton, Br. Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1991—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Woodruff	Woodruff State Bank	J. Carlisle Oxner, Jr.	Kenneth B. Waddell, EVP
	Branches:		
	In-Town—North Main Street		Kathleen R. LeRoy, Mgr.
	In-Town—221 South		Mary B. Gaston, Mgr.
York	Bank of York	Fred M. Clinton	Fred M. Clinton, Pres.
	Branches:		
	In-Town—East Liberty Street		Yvonne M. Adams, AVP
	Lake Wylie		William K. Green, VP
	Newport Community		James S. Sherrill, VP

SOUTH CAROLINA STATE BANKS
Free-standing Automatic Teller Machines
June 30, 1991

Location	Name of Bank
Columbia	First-Citizens Bank and Trust Company of South Carolina In-Town--Baptist Medical Center of South Carolina In-Town--Blue Cross and Blue Shield In-Town--Providence Hospital Aiken--Northside Plaza Anderson--East Greenville Street Charleston--Charleston International Airport Clemson Florence--McLeod Regional Medical Center Marion--North Main Street Myrtle Beach--North Ocean Boulevard St. George--West Memorial Boulevard West Columbia--NCR Plant Williston--Rosemary Street
Greenville	Branch Banking and Trust Company of South Carolina In-Town--Operations Center
Greer	United Carolina Bank of South Carolina Taylors--Eastgate
Laurens	The Palmetto Bank Greenville--Woods Crossing Road
Lexington	The Lexington State Bank West Columbia--Lexington Medical Center West Columbia--Platt Springs Road West Columbia--Sunset Boulevard
Manning	The Bank of Clarendon In-Town--Jerry's Truck Stop
Varnville	Hampton County Bank Hampton--BiLo/Sky City Shopping Center

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1990-91

A. Conversions:

None

B. New Banks:

None

C. Mergers:

None

D. Branches:

On July 27, 1990, Branch Banking and Trust Company of South Carolina, Greenville, opened a branch at 1213-1215 Lady Street, Columbia, known as "Lady Street Branch".

On August 13, 1990, The Palmetto Bank, Laurens, opened a branch at 101 West Carolina Avenue, Clinton, known as "Clinton Branch".

On September 4, 1990, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened a branch at 1319 North Main Street, Summerville, known as "Summerville Branch".

On September 10, 1990, United Carolina Bank, Greer, relocated its Eastgate Branch at 5002 Old Spartanburg Road, Taylors, to 2307 Old Spartanburg Road, Taylors, and changed the name to Hudson Corners Branch.

On September 26, 1990, United Carolina Bank of South Carolina, Greer, closed its North Main Street Branch, Greer.

On September 28, 1990, Branch Banking and Trust Company of South Carolina, Greenville, opened a branch at 203 East Main Street, Spartanburg, known as "East Main Street Branch".

On October 17, 1990, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its branch at 810 Dearborn Street, Great Falls.

On November 5, 1990, the Bank of York, York, opened a branch on Highway 274 in the Newport Community of York County, York, known as "Newport Branch".

On January 30, 1991, Arthur State Bank, Union, opened an in-town branch on the west side of U. S. Highway 176 By-Pass in the West Towne Plaza, known as "West Towne Plaza Branch".

On February 8, 1991, United Carolina Bank, Greer, opened a branch at 2300 Highway 501, Conway, known as "Conway Branch".

On April 1, 1991, Carolina First Bank, Greenville, acquired a branch of American Federal Bank, FSB, Anderson, located at 1722 North Main Street, Anderson, known as "North Main Street Branch".

On April 1, 1991, Carolina First Bank, Greenville, acquired a branch of American Federal Bank, FSB, Anderson, located at 110 West Shockley Road, Anderson, known as "Shockley Ferry Road Branch".

On April 8, 1991, United Carolina Bank, Greer, relocated its Myrtle Beach Branch from 1600 Oak Street to 23rd Avenue, Myrtle Square Mall, Myrtle Beach.

On April 30, 1991, First Citizens Bank and Trust Company of South Carolina, closed its branch at 1670 East Greenville Street, Anderson.

On May 15, 1991, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened the following branches that were acquired from Citizens and Southern National Bank of South Carolina, Columbia, 1120 Dunbarton Boulevard, Barnwell, Highway 72 Bypass, Chester, 214 North Main Street, Marion, 129 Parler Avenue, St. George, 108 West Main Street, Williston.

On June 5, 1991, First Citizens Bank and Trust Company of South Carolina, Columbia, closed its branch at Highway 9 Bypass (Eastgate Branch) Lancaster.

E. Other Changes:

None

F. Free-standing Automatic Teller Machines:

On December 4, 1989, First-Citizens Bank and Trust Company of South Carolina, Columbia, discontinued operation of its Lancaster--Main Street free-standing automatic teller machine located at Meeting at Main Streets, Lancaster.

On February 27, 1991, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed in operation a free-standing automatic teller machine located in the lobby of the Student Activities Center at USC, Aiken.

On April 5, 1991, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed in operation a walk-up automatic teller machine at 1048 York Street, NE, Northside Plaza, Aiken.

On April 17, 1991, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed in operation a free-standing automatic teller machine at McLeod Regional Medical Center, Florence.

On April 30, 1991, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed in operation a free-standing automatic teller machine located at 1670 East Greenville Street, Anderson.

On May 9, 1991, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed in operation a free-standing ATM at 812 North Ocean Boulevard, Myrtle Beach.

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1990-91--Continued

On May 15, 1991, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened the following free-standing automatic teller machines that were acquired from Citizens and Southern National Bank of South Carolina, Columbia, 1301 North Main Street, Marion, 400 West Memorial Boulevard, St. George, 8 Rosemary Street, Williston.

On May 29, 1991, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed in operation a free-standing automatic teller machine at the Charleston International Airport, Charleston.

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN BANK(S) SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1991, THAT ARE REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of Bank Owned by Holding Company
Anderson, SC	First United Bancorporation	Anderson National Bank, Anderson
		Spartanburg National Bank, Spartanburg
Atlanta, GA	C&S/Sovran Corporation	Citizens & Southern National Bank of South Carolina, Columbia
		Citizens & Southern Trust Company (South Carolina) N.A., Columbia
Bethune, SC	Sandhills Holding Company, Inc.	Sandhills Bank, Bethune
Birmingham, AL	SouthTrust Corporation	SouthTrust Bank of Dillon County, Latta
		SouthTrust Bank of Charleston, N.A., Charleston
Charlotte, NC	First Union Corporation	First Union National Bank of South Carolina, Greenville
Charlotte, NC	NCNB Corporation	NCNB National Bank of South Carolina, Columbia
Chesnee, SC	Chesnee State Bancshares, Inc.	Chesnee State Bank, Chesnee
Columbia, SC	Comsouth Bankshares, Inc.	Commercial Bank of the South, N.A., Columbia
		Bank of Charleston, N.A., Charleston
Columbia, SC	First Citizens Bancorporation of South Carolina, Inc.	First-Citizens Bank and Trust Company of South Carolina, Columbia
Columbia, SC	Resource Bancshares Corporation	Republic National Bank, Columbia
		1st Performance Bank, Orange Park, Florida
Columbia, SC	South Carolina National Corporation	South Carolina National Bank, Columbia
		Atlantic Savings Bank, FSB, Hilton Head Island

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN BANK(S) SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1991, THAT ARE REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of Bank Owned by Holding Company
Darlington, SC	First Carolina Bancshares Corporation	Carolina Bank and Trust Company, Lamar
Greeleyville, SC	Southeastern Bancorp, Inc.	Bank of Greeleyville, Greeleyville
Greenville, SC	Carolina First Corporation	Carolina First Bank, Greenville
		First Federal Savings and Loan Association of Georgetown, Georgetown
Greenville, SC	Greenville Financial Corporation	Greenville National Bank, Greenville
Greenville, SC	Summit Financial Corporation	Summit National Bank, Greenville
Greenwood, SC	Greenwood National Corporation	Greenwood National Bank, Greenwood
Greenwood, SC	TCB Corporation	The County Bank, Greenwood
Hampton, SC	Palmetto State Bankshares, Inc.	Palmetto State Bank, Hampton
Hemingway, SC	Anderson Bancshares, Inc.	Anderson State Bank, Hemingway
Holly Hill, SC	FMB of S. C. Bancshares, Incorporated	Farmers and Merchants Bank of South Carolina, Holly Hill
Holly Hill, SC	FNB Corporation	First National Bank of Holly Hill, Holly Hill
Honea Path, SC	Commercial Bank Shares, Inc.	The Commercial Bank, Honea Path
Kingstree, SC	WFNB Bankshares, Inc.	Williamsburg First National Bank, Kingstree
Laurens, SC	Palmetto Bancshares, Inc.	Palmetto Bank, Laurens
Lexington, SC	L.S.B. Bancshares, Inc.	The Lexington State Bank, Lexington
		Hampton County Bank, Varnville
Lumberton, NC	Southern National Corporation	Southern National Bank of South Carolina, Columbia
Myrtle Beach, SC	Anchor Financial Corporation	The Anchor Bank, Myrtle Beach
Olanta	Citizens Bancshares, Inc.	The Citizens Bank, Olanta
Rock Hill, SC	RHNB Corporation	Rock Hill National Bank, Rock Hill
		RHNB National Bank of North Carolina, Charlotte, North Carolina
Summerville, SC	SNB Financial Corporation	Summerville National Bank, Summerville

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN BANK(S) SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1991, THAT ARE REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of Bank Owned by Holding Company
Timmonsville, SC	Pee Dee Bankshares, Inc.	Pee Dee State Bank, Timmonsville
Union, SC	Arthur State Bancshares, Inc.	Arthur State Bank, Union
Whiteville, NC	United Carolina Bancshares Corporation	United Carolina Bank of South Carolina, Greer
Wilson, NC	BB&T Financial Corporation	Branch Banking and Trust Company of South Carolina, Greenville
Woodruff, SC	Woodruff State Bancshares, Inc.	Woodruff State Bank, Woodruff
York, SC	York Bancshares, Inc.	Bank of York, York

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA THAT OWN SAVINGS AND LOAN ASSOCIATION(S) SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1991, THAT ARE REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of South Carolina Savings and Loan Association
Aiken, SC	PALFED, Inc.	Palmetto Federal Savings Bank of South Carolina, Aiken
Camden, SC	First Palmetto Financial Corporation	First Palmetto Savings Bank, FSB, Camden
Greenwood, SC	United Financial Corporation of South Carolina, Inc.	United Savings Bank, Inc., Greenwood
		Home Federal Savings Bank of South Carolina, Rock Hill
Myrtle Beach, SC	Coastal Financial Corporation	Coastal Federal Savings Bank, Myrtle Beach
Travelers Rest, SC	Poinsett Financial Corporation	Poinsett Federal Savings and Loan Association, Travelers Rest

CAPITAL STOCK CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1990-91
(Stated in thousands of dollars)

Location	Name of Bank	June 30, 1990	June 30, 1991
Abbeville	The Bank of Abbeville	$ 1,009	$ 1,029
Columbia	Victory Savings Bank	625	1,129
Greenville	Carolina First Bank	7,760	7,860
Greer	Greer State Bank	2,415	2,417
Iva	The Peoples Bank of Iva	500	2,500
Travelers Rest	Bank of Travelers Rest	426	469
Total		$12,735	$15,404

Total capital stock as of June 30, 1990	$79,693
Increase in capital stock during fiscal year	2,669
Total capital stock as of June 30, 1991	$82,362

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	June 30, 1988 53 Banks 326 Branches 4 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac. 21 Free-standing ATMs	June 30, 1989 54 Banks 332 Branches 2 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac. 21 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	$ 424,960	$ 465,548
Securities	1,468,205	2,346,621
Federal funds sold & sec. pur. under agrts. to resell	290,056	224,116
*Loans, Net of unearned income & reserve for losses	4,301,574	5,147,389
Bank premises, fur. & fix. & other assets representing bank premises	126,953	138,571
Other real estate owned	3,584	5,833
All other assets	185,356	203,197
Total Assets	$6,800,688	$8,531,275
LIABILITIES:		
Deposits	$5,057,510	$5,773,444
Federal funds pur. & sec. sold under agrts. to repur.	816,760	1,974,741
Demand notes issued to U. S. Treasury & other borrowed money	242,149	48,730
Mortgage indebtedness & lia. for capitalized leases	2,174	2,241
Other liabilities	99,692	106,237
Subordinated notes & debentures	3,108	2,776
Preferred stock	---	---
Common stock	69,610	127,280
Surplus	382,848	355,505
Undivided profits & capital reserves	126,837	140,321
Total Liabilities	$6,800,688	$8,531,275
*Reserve for possible loan losses	$62,407	$73,534

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	June 30, 1990 54 Banks 230 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 14 Free-standing ATMs	June 30, 1991 54 Banks 240 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 22 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	$ 284,567	$ 273,657
Securities	1,318,400	1,418,333
Federal funds sold & sec. pur. under agrts. to resell	167,559	147,787
*Loans, Net of unearned income & reserve for losses	2,649,936	2,973,345
Bank premises, fur. & fix. & other assets representing bank premises	113,008	121,895
Other real estate owned	7,562	8,868
All other assets	97,243	107,430
Total Assets	$4,638,275	$5,051,315
LIABILITIES:		
Deposits	$4,042,514	$4,441,731
Federal funds pur. & sec. sold under agrts. to repur.	117,210	105,719
Demand notes issued to U. S. Treasury & other borrowed money	17,094	15,233
Mortgage indebtedness & lia. for capitalized leases	2,024	2,553
Other liabilities	53,156	52,429
Subordinated notes & debentures	2,747	2,500
Preferred stock	---	---
Common stock	79,693	82,362
Surplus	224,965	238,029
Undivided profits & capital reserves	98,872	110,759
Total Liabilities	$4,638,275	$5,051,315
*Reserve for possible loan losses	$37,144	$44,029

ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA
STATE BANKS MADE DURING FISCAL YEAR 1990-91
(Stated in thousands of dollars)

	September 30, 1990 54 Banks 233 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 13 Free-standing AIMs	December 31, 1990 54 Banks 233 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 13 Free-standing AIMs
ASSETS:		
Cash & due from depository institutions	$ 254,758	$ 288,064
Securities	1,321,266	1,277,125
Federal funds sold & sec. pur. under agrts. to resell	159,188	148,279
*Loans, Net of unearned income & reserve for losses	2,721,084	2,796,389
Bank premises, fur. & fix. & other assets representing bank premises	113,326	115,117
Other real estate owned	6,023	7,355
All other assets	97,273	95,145
Total Assets	$4,672,918	$4,727,474
LIABILITIES:		
Deposits	$4,086,248	$4,137,122
Federal funds pur. & sec. sold under agrts. to repur.	100,571	98,088
Demand notes issued to U. S. Treasury & other borrowed money	13,920	20,363
Mortgage indebtedness & lia. for capitalized leases	1,922	1,827
Other liabilities	55,402	52,726
Subordinated notes & debentures	2,727	2,717
Preferred stock	---	---
Common stock	80,194	80,194
Surplus	225,301	228,099
Undivided profits & capital reserves	106,633	106,338
Total Liabilities	$4,672,918	$4,727,474
*Reserve for possible loan losses	$38,010	$40,775

ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA
STATE BANKS MADE DURING FISCAL YEAR 1990-91
(Stated in thousands of dollars)

	March 31, 1991 54 Banks 235 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 14 Free-standing AIMs	June 30, 1991 54 Banks 240 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 22 Free-standing AIMs
ASSETS:		
Cash & due from depository institutions	$ 249,194	$ 273,657
Securities	1,347,169	1,418,333
Federal funds sold & sec. pur. under agrts. to resell	218,085	147,787
*Loans, Net of unearned income & reserve for losses	2,852,184	2,973,345
Bank premises, fur. & fix. & other assets representing bank premises	117,405	121,895
Other real estate owned	8,790	8,868
All other assets	99,381	107,430
Total Assets	$4,892,208	$5,051,315
LIABILITIES:		
Deposits	$4,304,976	$4,441,731
Federal funds pur. & sec. sold under agrts. to repur.	90,307	105,719
Demand notes issued to U. S. Treasury & other borrowed money	17,264	15,233
Mortgage indebtedness & lia. for capitalized leases	1,287	2,553
Other liabilities	53,292	52,429
Subordinated notes & debentures	2,500	2,500
Preferred stock	---	---
Common stock	80,357	82,362
Surplus	230,975	238,029
Undivided profits & capital reserves	111,250	110,759
Total Liabilities	$4,892,208	$5,051,315
*Reserve for possible loan losses	$42,005	$44,029

COMPARATIVE ABSTRACT

(Showing Condition of State Banks, Cash Depositories, and Private Banks in South Carolina at the Close of Business on Dates Named)

(Stated in thousands of dollars)

	December 31, 1940 87 Banks 4 Branches 1 Private Bank 41 Depositories	December 31, 1950 100 Banks 11 Branches 23 Depositories
ASSETS:		
Cash & due from depository institutions	$32,602	$ 78,685
Securities	18,411	119,696
Federal funds sold & sec. pur. under agrts. to resell	---	---
Loans, Net of unearned income & reserve for losses	20,360	65,860
Bank premises, fur. & fix. & other assets representing bank premises	638	1,364
Other real estate owned	439	65
All other assets	127	502
Total Assets	$72,577	$266,172
LIABILITIES:		
Deposits	$63,020	$237,926
Federal funds pur. & sec. sold under agrts. to repur.	---	---
Demand notes issued to U. S. Treasury & other borrowed money	5	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,137	7,955
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	4,371	7,863
Surplus	2,690	8,317
Undivided profits & capital reserves	1,354	4,111
Total Liabilities	$72,577	$266,172

COMPARATIVE ABSTRACT

(Showing Condition of State Banks, Cash Depositories, and Private Banks in South Carolina at the Close of Business on Dates Named—Continued)

(Stated in thousands of dollars)

	December 31, 1960 116 Banks 44 Branches 2 Mil. Fac. 4 Depositories	December 31, 1970 83 Banks 175 Branches 2 Mil. Fac.
ASSETS:		
Cash & due from depository institutions	$ 87,242	$ 133,551
Securities	186,604	391,275
Federal funds sold & sec. pur. under agrts. to resell	---	32,125
Loans, Net of unearned income & reserve for losses	161,507	555,263*
Bank premises, fur. & fix. & other assets representing bank premises	3,918	17,801
Other real estate owned	224	814
All other assets	770	8,657
Total Assets	$440,265	$1,139,486
LIABILITIES:		
Deposits	$393,020	$1,004,140
Federal funds pur. & sec. sold under agrts. to repur.	---	855
Demand notes issued to U. S. Treasury & other borrowed money	500	107
Mortgage indebtedness & lia. for capitalized leases	---	206
Other liabilities	3,082	25,889
Subordinated notes & debentures	---	4,094
Preferred stock	---	3,803
Common stock	16,861	37,808
Surplus	18,313	40,129
Undivided profits & capital reserves	8,489	22,455
Total Liabilities	$440,265	$1,139,486

*Reserve for possible loan losses 1970 - $10,482

COMPARATIVE ABSTRACT
(Showing Condition of State Banks, Cash Depositories, and Private Banks
in South Carolina at the Close of Business on Dates Named—Continued)
(Stated in thousands of dollars)

	December 31, 1980 66 Banks 353 Branches 2 Mil. Fac. 1 Temp. Seas. Fac.	December 31, 1990 54 Banks 233 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 13 Free-standing ATMs
ASSETS:		
Cash & due fro. depository institutions	$ 327,923	$ 288,064
Securities	1,135,573	1,277,125
Federal funds sold & sec. pur. under agrts. to resell	148,746	148,279
Loans, Net of unearned income & reserve for losses	1,635,028*	2,796,389*
Bank premises, fur. & fix. & other assets representing bank premises	90,311	115,117
Other real estate owned	4,144	7,355
All other assets	117,956	95,145
Total Assets	$3,459,681	$4,727,474
LIABILITIES:		
Deposits	$2,945,779	$4,137,122
Federal funds pur. & sec. sold under agrts. to repur.	147,683	98,088
Demand notes issued to U. S. Treasury & other borrowed money	13,207	20,363
Mortgage indebtedness & lia. for capitalized leases	1,201	1,827
Other liabilities	40,579	52,726
Subordinated notes & debentures	24,648	2,717
Preferred Stock	9,631	---
Common Stock	76,140	80,194
Surplus	124,731	228,099
Undivided profits & capital reserves	76,082	106,338
Total Liabilities	$3,459,681	$4,727,474

*Reserve for possible loan losses 1980 - $21,102
Reserve for possible loan losses 1990 - $40,775

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Income)

Deposits	Under $25,000,000	$25,000,000 to 100,000,000	Over 100,000,000	Average for South Carolina State Banks
	1990	1990	1990	1990
Number of Banks	20	28	6	54
INCOME:				
Interest and fees on loans	66.7	65.6	69.7	67.9
Interest and dividends on investments	26.0	25.4	20.1	22.6
Exchange, fees, and service charges	5.0	5.3	5.4	5.3
Other operating income	1.9	3.4	4.7	4.0
Total operating income	99.6	99.7	99.9	99.8
Securities gains, Gross	.1	.1	.1	.1
Other income	.3	.2	--	.1
Total income	100.0	100.0	100.0	100.0
EXPENSES:				
Salaries and employee benefits	18.4	17.9	16.1	17.0
Interest on deposits	50.2	49.4	50.0	49.8
Interest on borrowings	.1	.8	2.6	1.7
Interest on subordinated notes and debentures	.1	--	.1	.1
Occupancy expense of bank premises, Net, including equipment	5.3	5.7	5.7	5.7
Provision for possible loan losses	2.8	4.5	4.0	4.1
Other operating expenses	10.2	10.0	11.4	10.7
Total operating expenses	87.1	88.3	89.9	89.1
Securities losses, Gross	.1	.1	--	--
Other expenses	.1	.2	--	.1
Expenses before income taxes and dividends	87.3	88.6	89.9	89.2
Net income before income taxes and dividends	12.7	11.4	10.1	10.8
Income taxes	2.9	2.9	2.7	2.8
Net income before dividends	9.8	8.5	7.4	8.0
Cash dividends	1.9	2.8	2.9	2.8
NET ADDITION TO CAPITAL	7.9	5.7	4.5	5.2

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(Comparative Percentages of Income, Expenses, Gains, and Losses for Year Indicated
Based on Assets, Deposits, or Capital Funds at End of Year Indicated)

Deposits	Under $25,000,000	$25,000,000 to 100,000,000	Over 100,000,000	Average for South Carolina State Banks
	1990	1990	1990	1990
Number of Banks	20	28	6	54
INCOME:				
Interest and fees on loans to loans	10.82	11.28	10.72	11.03
Interest and dividends on investments to investments	8.15	8.18	6.67	8.41
Exchange, fees, and service charges to total assets	.49	.55	.55	.54
Other operating income to total assets	.18	.35	.48	.41
Total operating income to total assets	9.70	10.34	10.23	10.23
Securities gains, Gross to securities	.02	.03	.03	.03
Other income to total assets	.03	.02	--	.01
Total income to total assets	9.74	10.37	10.24	10.25
EXPENSES:				
Salaries and employee benefits to total deposits	2.11	2.14	1.86	1.99
Interest on deposits to time and savings deposits	7.42	7.41	7.17	7.28
Occupancy expense of bank premises, Net, including equipment, to total assets	.52	.59	.59	.58
Provisions for possible loan losses to loans	.53	.86	.63	.70
Other operating expenses to total assets	.99	1.03	1.16	1.10
Total operating expenses to total assets	8.49	9.16	9.21	9.13
Securities losses, Gross, to securities	.03	.02	--	.01
Other expenses to total assets	.01	.02	--	.01
Expenses before income taxes and dividends to total assets	8.50	9.19	9.21	9.14
Net income before income taxes and dividends to total assets	1.23	1.19	1.03	1.11
Cash dividends to capital stock	5.99	13.38	25.55	16.74
Cash dividends to capital funds	1.37	2.78	4.23	3.22
Net profits to total assets	.77	.59	.46	.54
Net profit to capital funds	5.76	5.55	6.68	6.06

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991
(Stated in thousands of dollars)

Date of Charter	The Bank of Abbeville Abbeville May 1, 1987	Carolina Commercial Bank Allendale Jan. 8, 1935
ASSETS:		
Cash & due from depository insts.	$ 1,277	$ 1,040
U.S. Treasury securities	1,460	4,909
U.S. Govt. agency & corporations	750	6,017
Obligations of States & pol. subdivs.	205	1,985
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	1,756	2,350
*Loans, Net of unearned income & reserve for losses	15,872	9,979
Bank premises, fur. & fix., & other assets representing bank premises	757	180
Other real estate owned	---	---
All other assets	308	473
Total Assets	$22,385	$26,933
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,927	$ 2,259
Time & savings deposits of indivs., partnerships & corporations	16,623	16,194
Deposits of U.S. Govt.	---	3
Deposits of States & pol. subdivs.	477	5,039
All other deposits	696	---
Certified & officers' checks	101	114
Total Deposits	$19,824	$23,609
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	62	---
Other liabilities	183	262
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,029	400
Surplus	1,138	2,000
Undivided profits & capital reserves	149	662
Total Liabilities	$22,385	$26,933
*Reserve for possible loan losses	$165	$126
Capital & reserves to total assets ratio	11.0%	11.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	Sandhills Bank Bethune Jan. 2, 1959	The Bank of South Carolina Charleston Oct. 22, 1986
ASSETS:		
Cash & due from depository insts.	$ 1,220	$ 4,061
U.S. Treasury securities	1,449	17,913
U.S. Govt. agency & corporations	3,900	1,996
Obligations of States & pol. subdivs.	---	269
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	700	600
*Loans, Net of unearned income & reserve for losses	9,782	42,993
Bank premises, fur. & fix., & other assets representing bank premises	360	197
Other real estate owned	31	---
All other assets	435	1,029
Total Assets	$17,877	$69,058
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,112	$ 6,800
Time & savings deposits of indivs., partnerships & corporations	12,175	41,467
Deposits of U.S. Govt.	4	34
Deposits of States & pol. subdivs.	1,811	6,448
All other deposits	---	10
Certified & officers' checks	65	567
Total Deposits	$16,167	$55,326
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ 351
Demand notes issued to U.S. Treasury & other borrowed money	---	1,282
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	132	549
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	90	5,300
Surplus	1,013	4,864
Undivided profits & capital reserves	475	1,386
Total Liabilities	$17,877	$69,058
*Reserve for possible loan losses	$86	$749
Capital & reserves to total assets ratio	8.4%	17.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	Chesnee State Bank Chesnee Aug. 30, 1932	M. S. Bailey & Son, Bankers Clinton Feb. 1, 1886
ASSETS:		
Cash & due from depository insts.	$ 1,440	$ 4,071
U.S. Treasury securities	916	16,468
U.S. Govt. agency & corporations	11,138	22,114
Obligations of States & pol. subdivs.	3,337	8,707
All other securities	547	---
Federal funds sold & securities pur. under agrts. to resell	---	4,775
*Loans, Net of unearned income & reserve for losses	8,995	44,021
Bank premises, fur. & fix., & other assets representing bank premises	328	4,265
Other real estate owned	---	307
All other assets	425	1,770
Total Assets	$27,126	$106,498
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 3,069	$ 11,043
Time & savings deposits of indivs., partnerships & corporations	18,633	71,320
Deposits of U.S. Govt.	---	37
Deposits of States & pol. subdivs.	808	7,427
All other deposits	---	2,318
Certified & officers' checks	56	232
Total Deposits	$22,566	$ 92,377
Federal funds pur. & securities sold under agrts. to repur.	$ 1,415	$ 3,300
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	150
Other liabilities	206	1,003
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	600	1,000
Surplus	1,200	6,500
Undivided profits & capital reserves	1,139	2,168
Total Liabilities	$27,126	$106,498
*Reserve for possible loan losses	$67	$441
Capital & reserves to total assets ratio	11.1%	9.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	Clover Community Bank Clover Aug. 18, 1987	First-Citizens Bank and Trust Company of South Carolina Columbia Jan. 15, 1936
ASSETS:		
Cash & due from depository insts.	$ 2,303	$ 88,799
U.S. Treasury securities	1,505	282,104
U.S. Govt. agency & corporations	5,072	29,801
Obligations of States & pol. subdivs.	242	25,348
All other securities	---	894
Federal funds sold & securities pur. under agrts. to resell	1,400	---
*Loans, Net of unearned income & reserve for losses	26,954	693,849
Bank premises, fur. & fix., & other assets representing bank premises	710	35,800
Other real estate owned	105	211
All other assets	412	37,643
Total Assets	$38,703	$1,194,449
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,306	$ 151,835
Time & savings deposits of indivs., partnerships & corporations	31,723	857,640
Deposits of U.S. Govt.	331	1,361
Deposits of States & pol. subdivs.	649	44,325
All other deposits	---	71
Certified & officers' checks	70	3,595
Total Deposits	$35,079	$1,058,827
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ 46,420
Demand notes issued to U.S. Treasury & other borrowed money	---	2,036
Mortgage indebtedness & lia. for capitalized leases	---	28
Other liabilities	361	19,109
Subordinated notes & debentures	---	2,500
Preferred stock	---	---
Common stock	1,264	4,528
Surplus	1,602	57,000
Undivided profits & capital reserves	397	4,001
Total Liabilities	$38,703	$1,194,449
*Reserve for possible loan losses	$229	$14,536
Capital & reserves to total assets ratio	9.0%	5.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	Victory Savings Bank Columbia July 8, 1921	Darlington County Bank Darlington Feb. 18, 1986
ASSETS:		
Cash & due from depository insts.	$ 1,241	$ 1,360
U.S. Treasury securities	2,533	501
U.S. Govt. agency & corporations	1,017	1,001
Obligations of States & pol. subdivs.	---	202
All other securities	1	---
Federal funds sold & securities pur. under agrts. to resell	450	1,193
*Loans, Net of unearned income & reserve for losses	8,832	11,203
Bank premises, fur. & fix., & other assets representing bank premises	959	761
Other real estate owned	288	---
All other assets	249	363
Total Assets	$15,570	$16,584
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,578	$ 2,410
Time & savings deposits of indivs., partnerships & corporations	10,949	10,768
Deposits of U.S. Govt.	8	---
Deposits of States & pol. subdivs.	1,188	1,378
All other deposits	---	12
Certified & officers' checks	179	138
Total Deposits	$13,902	$14,706
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	10	---
Other liabilities	147	129
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,129	790
Surplus	1,037	830
Undivided profits & capital reserves	(655)	129
Total Liabilities	$15,570	$16,584
*Reserve for possible loan losses	$143	$112
Capital & reserves to total assets ratio	10.5%	11.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	Enterprise Bank of South Carolina Ehrhardt Jan. 13, 1920	Santee Cooper State Bank Elloree Dec. 27, 1934
ASSETS:		
Cash & due from depository insts.	$ 3,374	$ 1,843
U.S. Treasury securities	7,930	4,188
U.S. Govt. agency & corporations	7,336	3,294
Obligations of States & pol. subdivs.	8,545	2,292
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	9,500	1,450
*Loans, Net of unearned income & reserve for losses	44,394	22,750
Bank premises, fur. & fix., & other assets representing bank premises	1,954	1,093
Other real estate owned	391	12
All other assets	1,468	607
Total Assets	$84,892	$37,529
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 6,321	$ 2,515
Time & savings deposits of indivs., partnerships & corporations	56,183	28,875
Deposits of U.S. Govt.	23	8
Deposits of States & pol. subdivs.	8,874	1,380
All other deposits	694	---
Certified & officers' checks	456	95
Total Deposits	$72,551	$32,873
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,425	312
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	513	1,200
Surplus	5,000	1,800
Undivided profits & capital reserves	5,403	1,344
Total Liabilities	$84,892	$37,529
*Reserve for possible loan losses	$570	$331
Capital & reserves to total assets ratio	13.4%	12.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	The Exchange Bank Estill Mar. 22, 1934	Allendale County Bank Fairfax May 30, 1933
ASSETS:		
Cash & due from depository insts.	$ 1,181	$ 1,694
U.S. Treasury securities	7,001	699
U.S. Govt. agency & corporations	2,399	1,798
Obligations of States & pol. subdivs.	1,059	2,155
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	4,000	3,800
*Loans, Net of unearned income & reserve for losses	13,587	19,927
Bank premises, fur. & fix., & other assets representing bank premises	132	529
Other real estate owned	---	169
All other assets	657	626
Total Assets	$30,016	$31,397
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,657	$ 2,846
Time & savings deposits of indivs., partnerships & corporations	19,319	25,237
Deposits of U.S. Govt.	31	11
Deposits of States & pol. subdivs.	2,973	464
All other deposits	---	---
Certified & officers' checks	90	94
Total Deposits	$25,070	$28,652
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	359	291
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	500	200
Surplus	3,000	2,000
Undivided profits & capital reserves	1.087	254
Total Liabilities	$30,016	$31,397
*Reserve for possible loan losses	$170	$198
Capital & reserves to total assets ratio	15.8%	8.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991—Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Greeleyville Greeleyville April 3, 1935	Branch Banking and Trust Company of South Carolina Greenville Feb. 21, 1973
ASSETS:		
Cash & due from depository insts.	$ 828	$ 13,740
U.S. Treasury securities	1,399	37,260
U.S. Govt. agency & corporations	954	18,760
Obligations of States & pol. subdivs.	916	29,877
All other securities	---	3,396
Federal funds sold & securities pur. under agrts. to resell	---	---
*Loans, Net of unearned income & reserve for losses	14,975	285,968
Bank premises, fur. & fix., & other assets representing bank premises	381	4,531
Other real estate owned	---	340
All other assets	440	6,663
Total Assets	$19,893	$400,535
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,258	$ 44,979
Time & savings deposits of indivs., partnerships & corporations	14,892	257,172
Deposits of U.S. Govt.	7	656
Deposits of States & pol. subdivs.	1,013	46,802
All other deposits	---	---
Certified & officers' checks	98	4,627
Total Deposits	$17,268	$354,236
Federal funds pur. & securities sold under agrts. to repur.	$ 890	$ 8,644
Demand notes issued to U.S. Treasury & other borrowed money	---	1,500
Mortgage indebtedness & lia. for capitalized leases	---	484
Other liabilities	177	3,040
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	150	10,824
Surplus	1,200	17,176
Undivided profits & capital reserves	208	4,631
Total Liabilities	$19,893	$400,535
*Reserve for possible loan losses	$164	$3,748
Capital & reserves to total assets ratio	8.6%	9.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	Carolina First Bank Greenville Nov. 20, 1986	The County Bank Greenwood June 2, 1933
ASSETS:		
Cash & due from depository insts.	$ 12,977	$ 4,679
U.S. Treasury securities	6,982	9,466
U.S. Govt. agency & corporations	15,164	13,812
Obligations of States & pol. subdivs.	2,455	7,731
All other securities	---	2,726
Federal funds sold & securities pur. under agrts. to resell	11,000	2,100
*Loans, Net of unearned income & reserve for losses	196,980	38,611
Bank premises, fur. & fix., & other assets representing bank premises	9,213	2,827
Other real estate owned	399	177
All other assets	7,124	1,532
Total Assets	$262,294	$83,661
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 17,930	$18,543
Time & savings deposits of indivs., partnerships & corporations	211,822	46,981
Deposits of U.S. Govt.	540	104
Deposits of States & pol. subdivs.	5,692	4,757
All other deposits	893	782
Certified & officers' checks	1,936	447
Total Deposits	$238,813	$71,614
Federal funds pur. & securities sold under agrts. to repur.	$ 1,733	$ 680
Demand notes issued to U.S. Treasury & other borrowed money	---	1,177
Mortgage indebtedness & lia. for capitalized leases	1,099	---
Other liabilities	1,930	558
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	7,860	1,800
Surplus	7,508	5,000
Undivided profits & capital reserves	3,351	2,832
Total Liabilities	$262,294	$83,661
*Reserve for possible loan losses	$2,274	$397
Capital & reserves to total assets ratio	7.2%	11.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	Greer State Bank Greer Aug. 5, 1988	United Carolina Bank of South Carolina Greer Jan. 31, 1925
ASSETS:		
Cash & due from depository insts.	$ 1,682	$ 6,353
U.S. Treasury securities	3,002	68,579
U.S. Govt. agency & corporations	7,149	6,910
Obligations of States & pol. subdivs.	---	14,050
All other securities	484	---
Federal funds sold & securities pur. under agrts. to resell	700	14,910
*Loans, Net of unearned income & reserve for losses	28,508	131,423
Bank premises, fur. & fix., & other assets representing bank premises	898	5,947
Other real estate owned	---	266
All other assets	548	4,365
Total Assets	$42,971	$252,803
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,040	$ 22,159
Time & savings deposits of indivs., partnerships & corporations	34,568	194,006
Deposits of U.S. Govt.	21	291
Deposits of States & pol. subdivs.	700	13,321
All other deposits	99	328
Certified & officers' checks	255	1,026
Total Deposits	$37,683	$231,131
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ 1,363
Demand notes issued to U.S. Treasury & other borrowed money	---	2,000
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	465	1,959
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	2,417	2,019
Surplus	2,410	9,981
Undivided profits & capital reserves	(4)	4,350
Total Liabilities	$42,971	$252,803
*Reserve for possible loan losses	$236	$2,820
Capital & reserves to total assets ratio	11.6%	7.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued

(Stated in thousands of dollars)

	Palmetto State Bank Hampton	The Bank of Heath Springs Heath Springs
Date of Charter	June 22, 1907	Feb. 26, 1936
ASSETS:		
Cash & due from depository insts.	$ 3,282	$ 454
U.S. Treasury securities	7,490	1,148
U.S. Govt. agency & corporations	9,751	750
Obligations of States & pol. subdivs.	4,889	1,946
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	1,900	2,249
*Loans, Net of unearned income & reserve for losses	45,394	4,535
Bank premises, fur. & fix., & other assets representing bank premises	1,526	240
Other real estate owned	47	---
All other assets	1,141	193
Total Assets	$75,420	$11,515
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 6,250	$ 1,486
Time & savings deposits of indivs., partnerships & corporations	55,647	5,773
Deposits of U.S. Govt.	11	3
Deposits of States & pol. subdivs.	6,073	396
All other deposits	---	---
Certified & officers' checks	641	14
Total Deposits	$68,622	$ 7,672
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	148
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	801	81
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	600	50
Surplus	3,500	1,000
Undivided profits & capital reserves	1,897	2,564
Total Liabilities	$75,420	$11,515
*Reserve for possible loan losses	$543	$41
Capital & reserves to total assets ratio	8.6%	31.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	Anderson State Bank, Inc. Hemingway Nov. 10, 1934	Farmers and Merchants Bank of South Carolina Holly Hill Nov. 8, 1912
ASSETS:		
Cash & due from depository insts.	$ 2,620	$ 4,942
U.S. Treasury securities	13,005	5,079
U.S. Govt. agency & corporations	12,993	6,702
Obligations of States & pol. subdivs.	1,628	15,525
All other securities	1,568	---
Federal funds sold & securities pur. under agrts. to resell	1,200	4,450
*Loans, Net of unearned income & reserve for losses	28,391	49,827
Bank premises, fur. & fix., & other assets representing bank premises	834	2,765
Other real estate owned	686	46
All other assets	1,224	1,179
Total Assets	$64,149	$90,515
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 3,521	$ 9,431
Time & savings deposits of indivs., partnerships & corporations	46,013	64,027
Deposits of U.S. Govt.	11	2
Deposits of States & pol. subdivs.	9,501	6,173
All other deposits	---	---
Certified & officers' checks	243	489
Total Deposits	$59,289	$80,122
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	523	478
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,500	1,250
Surplus	2,000	4,750
Undivided profits & capital reserves	837	3,915
Total Liabilities	$64,149	$90,515
*Reserve for possible loan losses	$450	$782
Capital & reserves to total assets ratio	7.4%	11.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

	The Commercial Bank Honea Path	The Peoples Bank of Iva Iva
Date of Charter	May 9, 1934	Oct. 4, 1950
ASSETS:		
Cash & due from depository insts.	$ 1,924	$ 4,236
U.S. Treasury securities	4,141	2,998
U.S. Govt. agency & corporations	8,381	8,339
Obligations of States & pol. subdivs.	7,486	4,530
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	8,900	2,130
*Loans, Net of unearned income & reserve for losses	30,501	20,955
Bank premises, fur. & fix., & other assets representing bank premises	552	483
Other real estate owned	42	---
All other assets	748	544
Total Assets	$62,675	$44,215
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 5 875	$ 4,173
Time & savings deposits of indivs., partnerships & corporations	45,405	31,311
Deposits of U.S. Govt.	28	12
Deposits of States & pol. subdivs.	2,387	3,038
All other deposits	---	---
Certified & officers' checks	192	183
Total Deposits	$53,887	$38,717
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	691	402
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	500	2,500
Surplus	4,500	800
Undivided profits & capital reserves	3,097	1,796
Total Liabilities	$62,675	$44,215
*Reserve for possible loan losses	$352	$219
Capital & reserves to total assets ratio	13.4%	12.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

	Bank of Jefferson Jefferson	Johnsonville State Bank Johnsonville
Date of Charter	June 1, 1946	Oct. 17, 1935
ASSETS:		
Cash & due from depository insts.	$ 716	$ 1,146
U.S. Treasury securities	1,534	1,599
U.S. Govt. agency & corporations	2,455	5,082
Obligations of States & pol. subdivs.	220	552
All other securities	---	31
Federal funds sold & securities pur. under agrts. to resell	---	950
*Loans, Net of unearned income & reserve for losses	3,667	5,497
Bank premises, fur. & fix., & other assets representing bank premises	46	29
Other real estate owned	---	25
All other assets	111	232
Total Assets	$8,749	$15,143
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$3,038	$ 1,447
Time & savings deposits of indivs., partnerships & corporations	3,925	10,386
Deposits of U.S. Govt.	1	68
Deposits of States & pol. subdivs.	125	1,577
All other deposits	---	---
Certified & officers' checks	53	285
Total Deposits	$7,142	$13,763
Federal funds pur. & securities sold under agrts. to repur.	$ 75	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	2	237
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	125	200
Surplus	475	850
Undivided profits & capital reserves	930	93
Total Liabilities	$8,749	$15,143
*Reserve for possible loan losses	$110	$60
Capital & reserves to total assets ratio	18.5%	7.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	The Exchange Bank of Kingstree Kingstree July 8, 1932	Carolina Bank and Trust Company Lamar Jan. 23, 1936
ASSETS:		
Cash & due from depository insts.	$ 1,882	$ 6,472
U.S. Treasury securities	10,326	3,484
U.S. Govt. agency & corporations	1,000	17,030
Obligations of States & pol. subdivs.	5,425	8,560
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	---	5,527
*Loans, Net of unearned income & reserve for losses	24,348	56,428
Bank premises, fur. & fix., & other assets representing bank premises	660	3,065
Other real estate owned	370	476
All other assets	1,102	1,559
Total Assets	$45,113	$102,601
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 6,218	$ 16,303
Time & savings deposits of indivs., partnerships & corporations	28,658	74,519
Deposits of U.S. Govt.	18	1
Deposits of States & pol. subdivs.	1,339	3,113
All other deposits	125	---
Certified & officers' checks	159	279
Total Deposits	$36,517	$ 94,215
Federal funds pur. & securities sold under agrts. to repur.	$ 100	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	546	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	599	411
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	600	970
Surplus	3,200	5,030
Undivided profits & capital reserves	3,551	1,975
Total Liabilities	$45,113	$102,601
*Reserve for possible loan losses	$453	$613
Capital & reserves to total assets ratio	17.1%	8.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

	SouthTrust Bank of Dillon County Latta	The Palmetto Bank Laurens
Date of Charter	July 26, 1932	Sept. 17, 1906
ASSETS:		
Cash & due from depository insts.	$ 1,272	$ 12,7[illegible]
U.S. Treasury securities	1,601	33,595
U.S. Govt. agency & corporations	3,805	5,250
Obligations of States & pol. subdivs.	765	13,463
All other securities	700	---
Federal funds sold & securities pur. under agrts. to resell	1,500	7,450
*Loans, Net of unearned income & reserve for losses	6,632	165,812
Bank premises, fur. & fix., & other assets representing bank premises	134	4,262
Other real estate owned	---	171
All other assets	240	4,083
Total Assets	$16,649	$246,880
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,582	$ 25,265
Time & savings deposits of indivs., partnerships & corporations	11,400	177,893
Deposits of U.S. Govt.	8	177
Deposits of States & pol. subdivs.	217	13,731
All other deposits	---	515
Certified & officers' checks	75	1,456
Total Deposits	$14,282	$219,037
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ 8,150
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	191	1,607
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	50	1,109
Surplus	1,650	11,891
Undivided profits & capital reserves	476	5,086
Total Liabilities	$16,649	$246,880
*Reserve for possible loan losses	$99	$1,601
Capital & reserves to total assets ratio	13.6%	7.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	The Lexington State Bank Lexington Mar. 10, 1966	1st Atlantic Bank Little River Feb. 7, 1986
ASSETS:		
Cash & due from depository insts.	$ 24,791	$ 1,177
U.S. Treasury securities	49,170	1,004
U.S. Govt. agency & corporations	43,254	2,268
Obligations of States & pol. subdivs.	18,741	154
All other securities	14,731	---
Federal funds sold & securities pur. under agrts. to resell	7,600	2,542
*Loans, Net of unearned income & reserve for losses	270,771	20,613
Bank premises, fur. & fix., & other assets representing bank premises	9,515	1,385
Other real estate owned	2,094	110
All other assets	8,805	508
Total Assets	$449,472	$29,761
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 31,798	$ 2,732
Time & savings deposits of indivs., partnerships & corporations	318,268	23,819
Deposits of U.S. Govt.	1,967	---
Deposits of States & pol. subdivs.	30,897	400
All other deposits	2,204	---
Certified & officers' checks	2,943	207
Total Deposits	$388,077	$27,158
Federal funds pur. & securities sold under agrts. to repur.	$ 25,935	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	1,000	17
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	3,356	291
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	3,184	1,378
Surplus	15,645	689
Undivided profits & capital reserves	12,275	228
Total Liabilities	$449,472	$29,761
*Reserve for possible loan losses	$3,170	$156
Capital & reserves to total assets ratio	7.5%	8.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

	Horry County State Bank Loris	The Bank of Clarendon Manning
Date of Charter	Dec. 18, 1987	Aug. 31, 1932
ASSETS:		
Cash & due from depository insts.	$ 662	$ 2,563
U.S. Treasury securities	904	11,764
U.S. Govt. agency & corporations	1,000	7,218
Obligations of States & pol. subdivs.	198	3,008
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	1,125	---
*Loans, Net of unearned income & reserve for losses	15,369	36,259
Bank premises, fur. & fix., & other assets representing bank premises	893	1,971
Other real estate owned	---	67
All other assets	434	1,330
Total Assets	$20,585	$64,180
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,036	$ 5,310
Time & savings deposits of indivs., partnerships & corporations	16,334	45,170
Deposits of U.S. Govt.	---	166
Deposits of States & pol. subdivs.	429	4,981
All other deposits	---	---
Certified & officers' checks	179	157
Total Deposits	$17,978	$55,784
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ 1,400
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	73	266
Other liabilities	233	710
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,035	1,200
Surplus	1,028	3,300
Undivided profits & capital reserves	238	1,520
Total Liabilities	$20,585	$64,180
*Reserve for possible loan losses	$170	$540
Capital & reserves to total assets ratio	11.9%	10.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

	The Dorn Banking Company McCormick	Anderson Brothers Bank Mullins
Date of Charter	Dec. 11, 1933	Feb. 14, 1933
ASSETS:		
Cash & due from depository insts.	$ 1,642	$ 3,178
U.S. Treasury securities	4,511	18,094
U.S. Govt. agency & corporations	702	928
Obligations of States & pol. subdivs.	6,278	616
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	2,900	1,900
*Loans, Net of unearned income & reserve for losses	8,025	42,035
Bank premises, fur. & fix., & other assets representing bank premises	545	1,563
Other real estate owned	74	340
All other assets	287	1,378
Total Assets	$24,964	$70,032
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,504	$ 8,544
Time & savings deposits of indivs., partnerships & corporations	13,441	49,757
Deposits of U.S. Govt.	111	33
Deposits of States & pol. subdivs.	2,029	4,859
All other deposits	1	93
Certified & officers' checks	58	596
Total Deposits	$18,144	$63,882
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	172	490
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	100	1,000
Surplus	2,600	3,000
Undivided profits & capital reserves	3,948	1,660
Total Liabilities	$24,964	$70,032
*Reserve for possible loan losses	$64	$450
Capital & reserves to total assets ratio	26.8%	8.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

	The Anchor Bank Myrtle Beach	The Citizens Bank Olanta
Date of Charter	Mar. 6, 1974	Feb. 18, 1943
ASSETS:		
Cash & due from depository insts.	$ 6,388	$ 3,140
U.S. Treasury securities	8,024	6,120
U.S. Govt. agency & corporations	9,495	8,795
Obligations of States & pol. subdivs.	2,900	4,222
All other securities	---	698
Federal funds sold & securities pur. under agrts. to resell	1,085	---
*Loans, Net of unearned income & reserve for losses	85,838	56,257
Bank premises, fur. & fix., & other assets representing bank premises	4,412	1,292
Other real estate owned	42	49
All other assets	2,219	2,347
Total Assets	$120,403	$82,920
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 23,128	$ 5,142
Time & savings deposits of indivs., partnerships & corporations	75,763	63,178
Deposits of U.S. Govt.	---	91
Deposits of States & pol. subdivs.	2,026	4,637
All other deposits	179	---
Certified & officers' checks	594	242
Total Deposits	$101,690	$73,290
Federal funds pur. & securities sold under agrts. to repur.	$ 2,088	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	2,130	2,524
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,436	969
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	2,994	1,800
Surplus	8,406	1,200
Undivided profits & capital reserves	1,659	3,137
Total Liabilities	$120,403	$82,920
*Reserve for possible loan losses	$1,205	$792
Capital & reserves to total assets ratio	11.7%	8.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued

(Stated in thousands of dollars)

Date of Charter	Pamplico Bank and Trust Company Pamplico July 27, 1933	Bank of Ridgeway Ridgeway Dec. 22, 1898
ASSETS:		
Cash & due from depository insts.	$ 1,781	$ 1,598
U.S. Treasury securities	1,984	2,097
U.S. Govt. agency & corporations	3,601	6,365
Obligations of States & pol. subdivs.	688	2,561
All other securities	51	---
Federal funds sold & securities pur. under agrts. to resell	200	2,350
*Loans, Net of unearned income & reserve for losses	7,950	12,525
Bank premises, fur. & fix., & other assets representing bank premises	90	532
Other real estate owned	4	---
All other assets	335	335
Total Assets	$16,684	$28,363
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,485	$ 2,945
Time & savings deposits of indivs., partnerships & corporations	9,687	21,013
Deposits of U.S. Govt.	6	2
Deposits of States & pol. subdivs.	3,437	1,668
All other deposits	35	10
Certified & officers' checks	34	98
Total Deposits	$14,684	$25,736
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	159	196
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	200	200
Surplus	1,500	1,100
Undivided profits & capital reserves	141	1,131
Total Liabilities	$16,684	$28,363
*Reserve for possible loan losses	$70	$121
Capital & reserves to total assets ratio	11.4%	9.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	The Saluda County Bank Saluda Dec. 15, 1987	Carolina Southern Bank Spartanburg July 26, 1988
ASSETS:		
Cash & due from depository insts.	$ 1,161	$ 2,526
U.S. Treasury securities	749	1,793
U.S. Govt. agency & corporations	500	4,310
Obligations of States & pol. subdivs.	717	1,141
All other securities	---	759
Federal funds sold & securities pur. under agrts. to resell	1,850	7,100
*Loans, Net of unearned income & reserve for losses	25,985	31,890
Bank premises, fur. & fix., & other assets representing bank premises	767	1,588
Other real estate owned	250	17
All other assets	604	635
Total Assets	$32,583	$51,759
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,023	$ 3,566
Time & savings deposits of indivs., partnerships & corporations	27,735	36,583
Deposits of U.S. Govt.	---	128
Deposits of States & pol. subdivs.	300	354
All other deposits	643	345
Certified & officers' checks	93	212
Total Deposits	$29,794	$41,188
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	76	---
Other liabilities	413	321
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	802	5,175
Surplus	1,209	4,781
Undivided profits & capital reserves	289	294
Total Liabilities	$32,583	$51,759
*Reserve for possible loan losses	$500	$504
Capital & reserves to total assets ratio	8.5%	20.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

	Pee Dee State Bank Timmonsville	Bank of Travelers Rest Travelers Rest
Date of Charter	July 12, 1932	Feb. 23, 1946
ASSETS:		
Cash & due from depository insts.	$ 3,093	$ 2,657
U.S. Treasury securities	9,530	1,637
U.S. Govt. agency & corporations	1,188	16,081
Obligations of States & pol. subdivs.	5,806	3,467
All other securities	84	3,592
Federal funds sold & securities pur. under agrts. to resell	2,650	2,500
*Loans, Net of unearned income & reserve for losses	42,895	35,945
Bank premises, fur. & fix., & other assets representing bank premises	1,594	1,376
Other real estate owned	718	83
All other assets	1,393	729
Total Assets	$68,951	$68,067
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$11,229	$ 5,197
Time & savings deposits of indivs., partnerships & corporations	43,786	54,298
Deposits of U.S. Govt.	159	9
Deposits of States & pol. subdivs.	1,713	2,523
All other deposits	---	151
Certified & officers' checks	418	205
Total Deposits	$57,305	$62,383
Federal funds pur. & securities sold under agrts. to repur.	$ 2,100	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	5	542
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,719	609
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	315	469
Surplus	2,470	2,797
Undivided profits & capital reserves	5,037	1,267
Total Liabilities	$68,951	$68,067
*Reserve for possible loan losses	$708	$346
Capital & reserves to total assets ratio	12.2%	7.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

	Arthur State Bank Union	The Hampton County Bank Varnville
Date of Charter	Mar. 16, 1935	Mar. 30, 1932
ASSETS:		
Cash & due from depository insts.	$ 3,833	$ 3,259
U.S. Treasury securities	7,071	9,308
U.S. Govt. agency & corporations	33,474	8,257
Obligations of States & pol. subdivs.	4,124	3,377
All other securities	3,794	---
Federal funds sold & securities pur. under agrts. to resell	2,770	3,300
*Loans, Net of unearned income & reserve for losses	27,531	36,263
Bank premises, fur. & fix., & other assets representing bank premises	1,494	1,236
Other real estate owned	108	353
All other assets	1,290	1,230
Total Assets	$85,489	$66,583
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$10,516	$ 4,972
Time & savings deposits of indivs., partnerships & corporations	57,909	52,225
Deposits of U.S. Govt.	---	109
Deposits of States & pol. subdivs.	4,663	3,600
All other deposits	100	2
Certified & officers' checks	341	276
Total Deposits	$73,529	$61,184
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	552	441
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,800	1,000
Surplus	900	2,750
Undivided profits & capital reserves	8,708	1,208
Total Liabilities	$85,489	$66,583
*Reserve for possible loan losses	$357	$794
Capital & reserves to total assets ratio	13.7%	8.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

	Blue Ridge Bank of Walhalla Walhalla	Community First Bank Walhalla
Date of Charter	June 15, 1957	Oct. 11, 1989
ASSETS:		
Cash & due from depository insts.	$ 2,526	$ 1,299
U.S. Treasury securities	13,940	5,645
U.S. Govt. agency & corporations	5,299	2,536
Obligations of States & pol. subdivs.	---	---
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	1,100	1,310
*Loans, Net of unearned income & reserve for losses	9,947	14,724
Bank premises, fur. & fix., & other assets representing bank premises	535	911
Other real estate owned	---	---
All other assets	674	444
Total Assets	$34,021	$26,869
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 8,650	$ 2,069
Time & savings deposits of indivs., partnerships & corporations	19,397	13,046
Deposits of U.S. Govt.	55	90
Deposits of States & pol. subdivs.	811	6,624
All other deposits	278	300
Certified & officers' checks	94	279
Total Deposits	$29,285	$22,408
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	195
Other liabilities	221	134
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,200	2,113
Surplus	2,500	1,747
Undivided profits & capital reserves	815	272
Total Liabilities	$34,021	$26,869
*Reserve for possible loan losses	$100	$164
Capital & reserves to total assets ratio	13.5%	15.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Walterboro Walterboro Oct. 11, 1988	Bank of Westminster Westminster May 18, 1935
ASSETS:		
Cash & due from depository insts.	$ 1,044	$ 2,077
U.S. Treasury securities	698	1,598
U.S. Govt. agency & corporations	3,802	4,551
Obligations of States & pol. subdivs.	---	973
All other securities	---	6
Federal funds sold & securities pur. under agrts. to resell	4,035	200
*Loans, Net of unearned income & reserve for losses	13,358	8,135
Bank premises, fur. & fix., & other assets representing bank premises	846	819
Other real estate owned	---	---
All other assets	419	454
Total Assets	$24,202	$18,813
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,332	$ 3,217
Time & savings deposits of indivs., partnerships & corporations	14,253	10,910
Deposits of U.S. Govt.	---	12
Deposits of States & pol. subdivs.	4,855	751
All other deposits	72	---
Certified & officers' checks	24	394
Total Deposits	$20,536	$15,284
Federal funds pur. & securities sold under agrts. to repur.	$ ---	$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	110	---
Other liabilities	203	357
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,500	300
Surplus	1,732	1,700
Undivided profits & capital reserves	121	1,172
Total Liabilities	$24,202	$18,813
*Reserve for possible loan losses	$260	$68
Capital & reserves to total assets ratio	14.8%	17.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1991-Continued
(Stated in thousands of dollars)

	Woodruff State Bank Woodruff	Bank of York York
Date of Charter	Feb. 9, 1934	Apr. 10, 1935
ASSETS:		
Cash & due from depository insts.	$ 2,684	$ 3,675
U.S. Treasury securities	991	3,447
U.S. Govt. agency & corporations	11,045	1,850
Obligations of States & pol. subdivs.	3,952	3,443
All other securities	2,759	---
Federal funds sold & securities pur. under agrts. to resell	---	4,330
*Loans, Net of unearned income & reserve for losses	11,861	47,579
Bank premises, fur. & fix., & other assets representing bank premises	511	1,602
Other real estate owned	---	---
All other assets	483	1,604
Total Assets	$34,286	$67,530
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 6,765	$ 7,626
Time & savings deposits of indivs., partnerships & corporations	19,630	47,662
Deposits of U.S. Govt.	5	49
Deposits of States & pol. subdivs.	1,192	3,312
All other deposits	547	---
Certified & officers' checks	85	---
Total Deposits	$28,224	$58,649
Federal funds pur. & securities sold under agrts. to repur.	$ 370	$ 705
Demand notes issued to U.S. Treasury & other borrowed money	---	326
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	272	555
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,200	330
Surplus	2,400	2,670
Undivided profits & capital reserves	1,820	4,295
Total Liabilities	$34,286	$67,530
*Reserve for possible loan losses	$133	$472
Capital & reserves to total assets ratio	16.1%	11.4%

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1991

Location	Name of Association	President	Officer in Charge
Abbeville	Abbeville Savings & Loan Assn.	W. W. Johnson, Jr.	James C. Rauton, EVP
Charleston	First Trident Savings & Loan Corporation Branches: Columbia Greenville	Charles C. Graham	Charles C. Graham, Pres.
Chester	The Spratt Savings & Loan Assn. Branch: Great Falls	Paul Hemphill, Jr.	Ladson F. Stringfellow, EVP
Columbia	First South Savings Bank, Inc.	H. M. Alexander	H. M. Alexander, Pres.
Florence	Investors Savings Bank of South Carolina, Inc.	Joseph D. Carson	Joseph D. Carson, Pres.
Greer	Citizens Building & Loan Assn.	Maurice T. Belue	Maurice T. Belue, Pres.
Mt. Pleasant	Lowcountry Savings Bank, Inc.	Lewis W. Pearson	Lewis W. Pearson, Pres.
Seneca	Oconee Savings & Loan Assn. Branches: In-Town—Seneca By-Pass 123 Walhalla Westminster	T. R. Evatt	T. R. Evatt, Pres.

CHANGES IN SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS DURING FISCAL YEAR 1990-91

A. Conversions:

On September 28, 1990, the United Savings Bank, Inc., Greenwood, and its seven branches converted to a Federal charter under the title of "United Savings Bank, FSB", Greenwood.

On October 25, 1990, Palmetto Savings Bank of South Carolina, Camden, and its five branches converted to a Federal charter under the title of "First Palmetto Savings Bank, FSB", Camden.

B. New Associations:

None

C. Mergers:

None

D. Branches:

None

E. Other Changes:

None

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS

	June 30, 1988 9 Associations 17 Branches	June 30, 1989 10 Associations 17 Branches	June 30, 1990 10 Associations 17 Branches	June 30, 1991 8 Associations 17 Branches
ASSETS:				
Mortgage loans	$717,519,824	$760,989,762	$767,845,567	$459,496,357
Share loans	4,382,001	4,378,518	5,773,414	3,947,926
Other loans	52,669,845	65,853,514	66,971,133	28,105,427
Real estate owned	5,150,102	5,592,994	10,422,629	4,350,343
Real estate sold on contract	---	---	---	---
Cash	25,474,924	23,603,623	28,925,456	25,822,727
Investments	72,512,206	61,426,754	73,677,017	71,404,067
Office building	7,397,715	8,685,997	7,503,529	2,812,045
Furniture & fixtures	2,090,186	2,081,696	1,733,965	783,855
Other assets	11,655,905	11,260,890	6,752,410	3,231,683
Accounts receivable	2,147,091	1,737,750	2,508,581	1,125,799
Total Assets	$900,999,799	$945,611,498	$972,113,701	$601,080,229
LIABILITIES:				
Savings	$759,703,524	$789,741,730	$848,803,948	$540,072,693
Borrowed money	21,121,156	28,813,375	8,099,904	2,541,386
Loans in process	28,496,638	28,190,774	18,186,814	8,108,116
Other liabilities	11,459,030	11,014,968	9,799,557	5,380,258
Federal insurance reserve	15,231,683	8,736,217	8,796,112	7,003,918
Other reserves	3,405,975	1,546,953	570,362	457,362
Capital stock	9,612,065	11,534,080	11,535,080	10,073,938
Surplus	20,385,502	22,192,078	22,192,078	4,701,292
Undivided profits	30,276,756	42,330,855	35,495,176	21,922,604
Accounts payable	1,307,470	1,510,468	8,634,670	818,662
Total Liabilities	$900,999,799	$945,611,498	$972,113,701	$601,080,229

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1991

	Abbeville S. & L. Assn. Abbeville	First Trident S. & L. Corp. Charleston
Date of Charter	June 18, 1907	Nov. 1, 1983
ASSETS:		
Mortgage loans	$27,686,023	$77,682,168
Share loans	225,465	143,570
All other loans	4,408,950	2,067
Real estate owned	78,796	285,888
Real estate sold on contract	—	—
Stock in FHLB	271,100	652,500
Cash on hand and in banks	129,686	393,083
Investments (U.S. Govt.)	2,000,000	1,046,281
Other investments	3,805,135	12,966,794
Office building	871,981	—
Furniture and fixtures	90,913	191,552
Other assets	564,716	893,420
Accounts receivable	26,523	16,846
Total Assets	$40,159,288	$94,274,169
LIABILITIES:		
Savings passbook	$ 3,400,488	$ 5,772,124
Savings certificates	33,836,141	77,448,503
Advances from FHLB	—	—
Other borrowed money	—	—
Loans in process	216,882	3,154,272
Other liabilities	384,677	646,535
Federal insurance reserve	796,868	—
Other reserves	429,896	—
Capital stock	—	3,047,030
Surplus	—	1,317,876
Undivided profits	1,068,173	2,847,595
Accounts payable	26,163	40,234
Total Liabilities	$40,159,288	$94,274,169
Capital and reserves to total assets ratio	5.7%	7.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS
AND LOAN ASSOCIATIONS, JUNE 30, 1991—Continued

Date of Charter	The Spratt S. & L. Assn. Chester Feb. 23, 1892	First South Savings Bank, Incorporated Columbia Nov. 18, 1983
ASSETS:		
Mortgage loans	$48,923,518	$53,683,606
Share loans	284,404	379,639
All other loans	2,739,799	5,133,845
Real estate owned	447,664	1,531,036
Real estate sold on contract	—	—
Stock in FHLB	661,400	505,800
Cash on hand and in banks	287,971	4,221,905
Investments (U.S. Govt.)	299,586	499,346
Other investments	22,570,710	552,759
Office building	147,940	117,113
Furniture and fixtures	19,447	39,670
Other assets	164,351	40,714
Accounts receivable	6,530	1,075,900
Total Assets	$76,553,320	$67,781,333
LIABILITIES:		
Savings passbook	$15,080,988	$ 5,247,930
Savings certificates	55,478,769	58,017,502
Advances from FHLB	—	600,000
Other borrowed money	—	441,386
Loans in process	359,484	1,694,745
Other liabilities	880,595	264,803
Federal insurance reserve	1,406,291	—
Other reserves	—	—
Capital stock	—	3,948,553
Surplus	—	—
Undivided profits	3,174,802	(2,881,002)
Accounts payable	172,391	447,416
Total Liabilities	$76,553,320	$67,781,333
Capital and reserves to total assets ratio	6.0%	1.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS
AND LOAN ASSOCIATIONS, JUNE 30, 1991—Continued

Date of Charter	Investors Savings Bank of South Carolina, Inc. Florence July 25, 1984	Citizens B. & L. Assn. Greer May 7, 1907
ASSETS:		
Mortgage loans	$29,340,654	$39,492,647
Share loans	874,325	435,732
All other loans	6,268,734	—
Real estate owned	186,413	45,000
Real estate sold on contract	—	—
Stock in FHLB	219,500	381,300
Cash on hand and in banks	4,830,368	8,860,228
Investments (U.S. Govt.)	1,003,787	1,151,942
Other investments	1,089,194	715,886
Office building	536,686	57,769
Furniture and fixtures	86,861	10,728
Other assets	408,627	124,397
Accounts receivable	—	—
Total Assets	$44,845,149	$51,275,629
LIABILITIES:		
Savings passbook	$ 9,139,889	$ 4,251,927
Savings certificates	30,966,385	40,751,381
Advances from FHLB	—	—
Other borrowed money	—	—
Loans in process	287,679	648,577
Other liabilities	313,615	621,624
Federal insurance reserve	—	1,647,270
Other reserves	—	27,466
Capital stock	1,213,270	—
Surplus	1,702,227	—
Undivided profits	1,195,785	3,327,384
Accounts payable	26,299	—
Total Liabilities	$44,845,149	$51,275,629
Capital and reserves to total assets ratio	9.2%	9.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1991—Continued

Date of Charter	Lowcountry Savings Bank, Inc. Mt. Pleasant Aug. 25, 1987	Oconee S. & L. Assn. Seneca Feb. 14, 1924
ASSETS:		
Mortgage loans	$22,592,763	$160,094,978
Share loans	276,894	1,327,897
All other loans	2,675,724	6,876,308
Real estate owned	—	1,775,546
Real estate sold on contract	—	—
Stock in FHLB	165,400	1,679,400
Cash on hand and in banks	2,542,776	4,556,710
Investments (U.S. Govt.)	—	14,366,247
Other investments	300,000	4,500,000
Office building	71,954	1,008,602
Furniture and fixtures	179,132	165,552
Other assets	140,376	895,082
Accounts receivable	—	—
Total Assets	$28,945,019	$197,246,322
LIABILITIES:		
Savings passbook	$ 4,010,704	$ 31,968,481
Savings certificates	19,546,922	145,154,559
Advances from FHLB	1,500,000	—
Other borrowed money	—	—
Loans in process	695,387	1,051,090
Other liabilities	203,014	2,065,395
Federal insurance reserve	—	3,153,489
Other reserves	—	—
Capital stock	1,865,085	—
Surplus	1,681,189	—
Undivided profits	(663,441)	13,853,308
Accounts payable	106,159	—
Total Liabilities	$28,945,019	$197,246,322
Capital and reserves to total assets ratio	10.2%	8.7%

SOUTH CAROLINA STATE CREDIT UNIONS
JUNE 30, 1991

Location	Name of Credit Union	President/Chairman
Abbeville	Abbeville Seaboard System Credit Union	J. B. Creswell
Anderson	Upstate Credit Union	Robert D. Davis
Beech Island	Beech Island Credit Union	Quitman Hughes
Cayce	S. C. Electric Cooperative Employees Credit Union	W. T. Collier
Cayce	S. C. Farm Bureau Credit Union	C. Russell Jernigan
Charleston	Charleston Postal Cooperative Credit Union	Earl D. Bonner
Columbia	The R. L. Bryan Employees Credit Union	Peter Rooney
Columbia	The Carolina Corporate Credit Union	James W. Boozer
Columbia	Columbia Post Office Credit Union	Earl D. Long
Columbia	SCBH Credit Union	Boyd Melton
Columbia	South Carolina Methodist Conference Credit Union	Dr. John W. Robison
Columbia	S. C. State Credit Union Branches: In-Town--Broad River In-Town--Columbia Main Street In-Town--Columbia North In-Town--Farrow Road Aiken Charleston Clemson Florence	Vincent Rhodes, Jr.

SOUTH CAROLINA STATE CREDIT UNIONS
JUNE 30, 1991--Continued

Location	Name of Credit Union	President/Chairman
	Greenville Walhalla	
Florence	Florence Seaboard Credit Union	Carl D. Lee
Florence	H. D. Dist. #5 Credit Union	Robert J. Adams
Florence	NUCOR Employees' Credit Union	Roger Lane
Florence	6th Postal Credit Union	H. W. Matthews
Gaffney	Oxford Employees Credit Union	Sam Foster
Georgetown	Georgetown Kraft Credit Union Branch: Andrews	J. Wade Marsh
Greenville	Liberty Corporation Credit Union	James Pollard
Greenville	N-P Employees Credit Union	Mary E. Padgett
Greenville	S. C. H. D. District #3 Credit Union	Terry A. Bragg
Greenwood	Monsanto Carolina Employees Credit Union	Ray Culbertson
Hartsville	SPC Cooperative Credit Union Branch: In-Town--Third Street	Howard Moore, Jr.
Lugoff	May Plant Credit Union	T. Earl Parrish
Moncks Corner	Santee-Cooper Employees Credit Union	William G. Brown, Jr.

SOUTH CAROLINA STATE CREDIT UNIONS
JUNE 30, 1991--Continued

Location	Name of Credit Union	President/Chairman
Orangeburg	ORH Emp. Credit Union	Donnie Ulmer
Rock Hill	Winthrop Credit Union	Karen Jones
Spartanburg	Spartanburg City Employees Credit Union	Thomas H. Hill, Jr.
Spartanburg	Spartanburg Regional Credit Union	Pauline Scott
Sumter	Sumter City Credit Union	Victor C. Jones

CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS
DURING FISCAL YEAR 1990-91

A. Conversions:

On October 8, 1990, University of South Carolina System Credit Union, Columbia, converted to a Federal charter.
On April 30, 1991, Savannah River Plant Credit Union, Aiken, converted to a Federal charter.

B. New Credit Unions:

None

C. Mergers:

On May 31, 1991, Mobile Radio Employees Credit Union, Florence merged into Safe Federal Credit Union, Shaw Air Force Base, Sumter.

D. Branches:

On November 29, 1990, Savannah River Plant Credit Union, Aiken, opened a branch at 1913 Ellenton Street, Barnwell, known as "Barnwell Branch".
On February 5, 1991, Savannah River Plant Credit Union, Aiken, opened an in-town branch at 202 University Parkway, known as "HCA-Aiken Regional Medical Centers Branch".
On February 27, 1991, S. C. State Credit Union, Columbia, opened an in-town branch at 1200 Main Street, known as "Columbia Main Street Branch".
On April 15, 1991, S. C. State Credit Union, Columbia, opened an in-town branch at 7901 Farrow Road, known as "Farrow Road Branch".

E. Other Changes:

On February 11, 1991, Savannah River Plant Credit Union, Aiken, placed in operation a free-standing automatic teller machine in Building 704-S at the Savannah River Site.
On May 22, 1991, the Columbia Lumber Employees Credit Union, Columbia, completed voluntary liquidation of the credit union.

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1991

Location	Name of Funeral Home	License Number
Abbeville	Harris Funeral Home	150
Aiken	George Funeral Home, Inc.	3
Allendale	Cave Funeral Home	187
Allendale	Smith-Rhoden Funeral Home, Inc.	130
Anderson	Johnson Funeral Home	101
Anderson	The McDougald Funeral Home	12
Anderson	Sullivan-King Mortuary	119
Andrews	Mayer Funeral Home	179
Bamberg	Carroll Mortuary	161
Bamberg	Cooner Funeral Home	113
Barnwell	Mole Funeral Home	154
Batesburg	Milton Shealy Funeral Home, Inc.	120
Beaufort	Anderson Funeral Home	142
Belton	Cox Funeral Home	42
Belton	Holloway Funeral Home	112
Bishopville	Hancock-Elmore-Hill Funeral Home, Inc.	107
Blacksburg	Gordon Mortuary	80
Boiling Springs	Forest Lawn Mortuary, Inc.	147
Branchville	Ott Funeral Home	171
Calhoun Falls	The Jerry Hartley Funeral Home	188
Camden	Brown's Funeral Home	177
Camden	Kornegay Funeral Home	26
Central	Duckett Funeral Home, Inc.	76
Charleston	Dorothy's Home for Funerals, Inc.	175
Charleston	Fielding Home for Funerals	70
Charleston	Harleston Boags Funeral Home, Inc.	124
Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Charleston	McAlister Funeral Home	108
Charleston Heights	J. Henry Stuhr, Inc.	183

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1991--Continued

Location	Name of Funeral Home	License Number
Charleston Heights	Suburban Funeral Home, Inc.	174
Cheraw	Norton-Rushing Funeral Directors D/B/A H. C. Norton Funeral Directors	168
Chesnee	Forest Lawn Mortuary, Inc.	43
Chester	Barron Funeral Home, Inc.	68
Chesterfield	Flemming Funeral Home, Inc.	170
Chesterfield	Miller-Rivers-Caulder Funeral Home, Inc.	25
Clinton	Gray Funeral Home, Inc.	54
Clover	M. L. Ford & Sons, Inc.	44
Columbia	A. P. Williams Funeral Home	180
Columbia	Caughman-Harman Funeral Home, Inc.	117
Columbia	Dunbar Funeral Home, Inc.	41
Columbia	Palmer Memorial Chapel	104
Columbia	Talbert-Shives Funeral Home, Inc.	29
Conway	Goldfinch Funeral Home	58
Conway	Latimer's Funeral Home	155
Darlington	Belk Funeral Home	156
Darlington	Jordan Funeral Home	159
Darlington	Kistler-Holmes Funeral Home, Inc.	60
Dillon	Cooper Undertaking, Inc.	100
Dillon	Kannaday's Funeral Home	114
Easley	Robinson Funeral Home	5
Edgefield	Edgefield Mercantile Funeral Home	140
Elloree	Fogle-Hungerpiller Funeral Home	145
Florence	Cain Funeral Home, Inc.	118
Florence	Stoudenmire Funeral Home, Inc.	164
Florence	Waters-Powell Funeral Home, Inc.	109
Fort Mill	Wolfe Funeral Home	184
Fountain Inn	Beasley Funeral Home, Inc.	176
Fountain Inn	Cannon Funeral Home, Inc.	128

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1991--Continued

Location	Name of Funeral Home	License Number
Gaffney	Shuford-Hatcher Funeral Home	66
Georgetown	Johnson-Graham Funeral Home	69
Georgetown	Mayer Funeral Home	23
Georgetown	Wilds' Daughter Home for Funerals	166
Graniteville	J. M. Posey & Sons, Inc.	98
Great Falls	Dantzler-Baker Funeral Home, Inc.	65
Greenville	Clark's Funeral Home	153
Greenville	Jones Funeral Home, Inc.	94
Greenville	The Mackey Mortuary, Inc.	15
Greenville	Thomas McAfee Funeral Home, Inc.	7
Greenville	Watkins, Garrett & Woods Mortuary, Inc.	73
Greenwood	Blyth Funeral Home, Inc.	149
Greenwood	Harley Funeral Home, Inc.	19
Greenwood	Parks Funeral Home	181
Greenwood	Robinson & Son Mortuary, Inc.	141
Greer	Sullivan Brothers Mortuary	78
Greer	The Wood Mortuary, Inc.	9
Hampton	Peeples-Rhoden Funeral Home, Inc.	1
Hartsville	Brown-Pennington-Atkins Funeral Home, Inc.	20
Hartsville	Hines Funeral Home, Inc.	83
Hartsville	Norton Funeral Home	90
Hartsville	Young & Young Funeral Home	75
Hemingway	Morris Funeral Home, Inc.	173
Hilton Head Island	The Island Funeral Home, Inc.	121
Holly Hill	Avinger Funeral Home, Inc.	81
Honea Path	Pruitt Funeral Home	72
Inman	Seawright Funeral Home, Inc.	14
Johnston	Bland Funeral Home	103
Kingstree	Dimery & Rogers Funeral Home, Inc.	160

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1991--Continued

Location	Name of Funeral Home	License Number
Kingstree	Williamsburg Funeral Home, Inc.	134
Lake City	Brockington Funeral Home, Inc.	139
Lancaster	Cauthen Funeral Home	82
Lancaster	Mahaffey Funeral Home, Inc.	91
Landrum	Petty Funeral Home	59
Langley	Hatcher Funeral Home, Inc.	106
Langley	J. M. Posey & Sons, Inc.	99
Laurens	Beasley's Funeral Home	143
Laurens	Goins Funeral Home, Inc.	137
Laurens	The Kennedy Mortuary, Inc.	4
Leesville	Barr-Price Funeral Home	122
Leesville	Charles R. Shealy and Sons Funeral Home	152
Lexington	Caughman-Harman Funeral Home	33
Liberty	Liberty Mortuary, Inc.	84
Loris	Hardwick Funeral Home, Inc.	93
Manning	Stephens Funeral Home, Inc.	126
Marion	Smith-Collins Funeral Home	135
McCormick	Walker Funeral Home	169
Moncks Corner	Dial-Murray Funeral Home, Inc.	178
Moncks Corner	Gethers Funeral Home	186
Moncks Corner	Russell Funeral Chapel, Inc.	67
Mt. Pleasant	J. Henry Stuhr, Inc.	182
Mullins	Cox-Collins Funeral Home, Inc.	2
Mullins	Meares Funeral Home	162
Murrells Inlet	Goldfinch Funeral Home	102
Myrtle Beach	McMillan-Small Funeral Home, Inc.	132
Newberry	F. B. Pratt & Son Funeral Home, Inc.	127
Newberry	McSwain-Evans Funeral Home	96
Newberry	Whitaker Funeral Home, Inc.	86
North	Culler Funeral Home	125

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1991--Continued

Location	Name of Funeral Home	License Number
North Augusta	J. M. Posey & Sons, Inc.	97
North Augusta	Stephen D. Posey Funeral Home	123
Olanta	Floyd Funeral Home	148
Orangeburg	Dukes-Harley Funeral Home	62
Orangeburg	Thompson Funeral Home, Inc.	32
Pageland	Sutton Funeral Home & Greenlawn Memorial Park, Inc.	56
Pelzer	Gray Mortuary, Inc.	51
Pickens	Dillard Funeral Home, Inc.	105
Ridge Spring	Cumbee Funeral Home	165
Rock Hill	Bass Funeral Home, Inc.	21
Rock Hill	Clemons Funeral Home	189
Rock Hill	Greene Funeral Home	22
Rock HIll	Robinson Funeral Home of Rock Hill, Inc.	163
Saluda	Ramey Funeral Home	151
Seneca	Brown's Funeral Home	191
Seneca	Seneca Mortuary, Inc.	115
Spartanburg	Callaham Funeral Home, Inc.	133
Spartanburg	E. L. Collins Funeral Home	158
Spartanburg	Lanford-Pollard Funeral Home	110
Spartanburg	Petty Bobo Co., DBA Bobo Funeral Chapel	138
Spartanburg	The J. F. Floyd Mortuary	6
Spartanburg	The J. W. Woodward Funeral Home, Inc.	95
St. George	Bryant Funeral Home, Inc.	131
Summerville	James A. Dyal Funeral Home, Inc.	64
Summerville	Parks Funeral Home, John B. Parks, Jr., DBA	46
Sumter	Elmore-Hill Funeral Home	38
Sumter	Job's Mortuary, Inc.	167
Sumter	Palmer Memorial Chapel, Inc.	79
Sumter	Williams Funeral Home	190
Timmonsville	Layton-Perry Funeral Home	53

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1991--Continued

Location	Name of Funeral Home	License Number
Travelers Rest	The Howze Mortuary	116
Travelers Rest	Johnson Funeral Home	85
Union	Holcombe Funeral Home	61
Walhalla	Davenport Funeral Home, Inc.	57
Walterboro	Brice W. Herndon and Sons Funeral Home	31
Walterboro	Fred Parker Funeral Home, Inc.	18
Ware Shoals	Parker-White Funeral Home, Inc.	71
West Columbia	Thompson Funeral Home of West Columbia, Inc.	11
Westminster	Sandifer Funeral Home, Inc.	55
Williamston	Unity Mortuary	172
Williston	Folk Funeral Home, Inc.	45
Winnsboro	Pope Funeral Home	136
Winnsboro	Russell-McCutchen Funeral Home	185
Woodruff	Lanford Funeral Home	144
York	York Funeral Home	77

CHANGES IN FUNERAL HOME LICENSEES DURING FISCAL YEAR 1990-91

A. Licenses Issued:

On July 13, 1990, license number 163 was issued to Robinson Funeral Home of Rock Hill, Inc., Rock Hill.
On July 30, 1990, license number 164 was issued to Stoudenmire Funeral Home, Inc., Florence.
On July 30, 1990, license number 165 was issued to Cumbee Funeral Home, Ridge Spring.
On August 1, 1990, license number 166 was issued to Wild's Daughter Home for Funerals, Georgetown.
On August 31, 1990, license number 167 was issued to Job's Mortuary, Inc., Sumter.
On November 15, 1990, license number 168 was issued to Norton-Rushing Funeral Directors d/b/a H.C. Norton Funeral Directors, Cheraw.
On December 7, 1990, license number 169 was issued to Walker Funeral Home, McCormick.
On December 31, 1990, license number 170 was issued to Flemming Funeral Home, Inc., Chesterfield
On February 8, 1991, license number 171 was issued to Ott Funeral Home, Branchville.
On February 28, 1991, license number 172 was issued to Unity Mortuary, Williamston.
On March 4, 1991, license number 173 was issued to Morris Funeral Home, Hemingway.
On March 13, 1991, license number 174 was issued to Suburban Funeral Home, Inc., Charleston Heights.
On March 28, 1991, license number 175 was issued to Dorothy's Home for Funerals, Inc., Charleston.
On March 29, 1991, license number 176 was issued to Beasley Funeral Home, Inc., Fountain Inn.
On April 5, 1991, license number 177 was issued to Brown's Funeral Home, Camden.
On April 8, 1991, license number 178 was issued to Dial-Murray Funeral Home, Inc., Moncks Corner.
On April 11, 1991, license number 179 was issued to Mayer Funeral Home, Andrews.
On April 12, 1991, license number 180 was issued to A. P. Williams Funeral Home, Columbia.
On April 15, 1991, license number 181 was issued to Parks Funeral Home, Greenwood.
On April 22, 1991, license number 182 was issued to J. Henry Stuhr, Inc., Mt. Pleasant.
On April 22, 1991, license number 183 was issued to J. Henry Stuhr, Inc., Charleston Heights.
On April 29, 1991, license number 184 was issued to Wolfe Funeral Home, Fort Mill.
On May 6, 1991, license number 185 was issued to Russell-McCutchen Funeral Home, Winnsboro.
On May 6, 1991, license number 186 was issued to Gethers Funeral Home, Moncks Corner.

CHANGES IN FUNERAL HOME LICENSEES
DURING FISCAL YEAR 1990-91--Continued

On May 9, 1991, license number 187 was issued to Cave Funeral Service, Allendale.
On May 13, 1991, license number 188 was issued to The Jerry Hartley Funeral Home, Calhoun Falls.
On May 13, 1991, license number 189 was issued to Clemons Funeral Home, Rock Hill.
On May 20, 1991, license number 190 was issued to Williams Funeral Home, Inc., Sumter.
On June 27, 1991, license number 191 was issued to Brown's Funeral Home, Seneca.

B. Licenses Cancelled:

On January 18, 1991, license number 88 issued to Stephen D. Posey Funeral Home, Aiken, was cancelled.
On March 13, 1991, license number 157 issued to Suburban Funeral Home, Inc., Charleston Heights, was cancelled.
On June 27, 1991, license number 129 issued to Brown's Funeral Home, Seneca, was cancelled.

C. Other Changes:

None

ANNUAL REPORT
OF RESTRICTED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31, 1990

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

Gentlemen:

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 1990, is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976.

As of December 31, 1990, there were 391 Restricted Licensees operating in South Carolina, representing 43% of the total licensed finance companies.

There were also 23 licenses issued, 35 licenses cancelled, and 24 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also checks on the accounts of all persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 1,376 death claims were physically checked by members of this division.

49 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1990, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,

Emory L. Hilton

Emory L. Hilton, Director
Consumer Finance Division
Board of Financial Institutions

SCHEDULE B

BALANCE SHEET

ASSETS

Cash in office and in Bank	$ 1,985,148
Loans Receivable-Consumer Finance Business	106,305,404
Real Estate (Less Reserve for Depreciation-Building)	481,799
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	1,680,218
Deferred Charges	<1,062,350>
Others Assets:	
(a) Organization or Development Expense	117,725
(b) Cost of Financing	140,846
(c) Installment Sales Contracts	2,041,365
(d) Miscellaneous Assets	10,784,064
TOTAL ASSETS	122,474,219

LIABILITIES AND CAPITAL

Accounts and Notes Payable:	
(a) Banks	20,449,756
(b) Due to Parent Company or Affiliates	35,471,477
(c) Other Short Term Notes and Accounts	7,643,977
Bonds	156,589
Other Liabilities:	
(a) Accrued Expenses	1,604,230
(b) Miscellaneous Liabilities	1,316,683
Expense Reserves:	
(a) Expense Reserve for Bad Debts	2,758,389
(b) Other Expense Reserves	322,043
Deferred Income:	
(a) Unearned Interest and Charges-Consumer Finance Bus.	14,361,254
(b) Other Deferred Income	672,708
Branch Office Capital	37,636
Net Worth (If Individual or Partnership)	4,298,254
Capital Stock: (If Corporation)	
(a) Preferred	220,317
(b) Common	5,069,180
Appropriated Surplus or Capital Reserves	2,485,321
Surplus (Including Undivided Profits)	25,606,405
TOTAL LIABILITIES AND CAPITAL	122,474,219

SCHEDULE C

STATEMENT OF INCOME AND EXPENSES

	AMOUNT	PERCENT
Gross Income Derived from Consumer Finance Business:		
Initial Charges - Net	14,171,683	27.31
Maintenance Fees - Net	4,194,387	8.11
Delinquency Charges and/or Deferment Charges	3,783,942	7.30
Insurance Commissions - Net (Including Refunds)	3,478,735	6.32
Finance Charges - Net (Including Refunds)	24,909,954	48.05
Collections on Loans Previously Charged Off	679,522	1.41
Other Income	771,204	1.50
Total Gross Income Derived from Consumer Finance Business	51,989,427	100.00
Expenses of Conducting Consumer Finance Business:		
Advertising	1,262,887	3.19
Bad Debts or Reserve for Bad Debts	3,005,861	7.60
Legal Expense	408,272	1.03
Office Expenses	3,142,546	7.92
Salaries	17,517,035	44.24
Supervision and Administration (When not allocated to other items)	3,293,543	8.32
Taxes and Licenses		
(a) Income	1,580,093	4.01
(b) All Others	1,141,683	2.90
Travel and Entertainment	678,667	1.71
Utilities	3,526,772	8.91
Other Expenses of Conducting Consumer Finance Bus.	4,027,492	10.17
Total Expenses of Conducting Consumer Finance Bus. (not including interest on borrowed funds)	39,584,851	100.00
Total Net Earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)	12,404,576	

SCHEDULE D

RECONCILIATION OF SURPLUS OR NET WORTH

Surplus or Net Worth at End of Previous Period		$25,735,806
Additions:		
Total Net Earning Derived from Consumer Finance Business	12,404,576	
Total Net Income Outside Consumer Finance Business	419,379	
Other Credits to Surplus or Net Worth	237,951	
Total Additions.....		13,061,906
Deductions:		
Interest Paid	5,741,681	
Amortization	452,229	
Dividends Paid	547,750	
Other Charges to Surplus or Net Worth:		
(a) Transfer of Earnings to Net Worth or Home Office Control	1,571,892	
(b) Miscellaneous	579,501	
Total Deductions.....		8,893,053
Net Additions		4,168,853
Surplus Balance or Net Worth		29,904,659

SCHEDULE E

ANALYSIS OF ASSETS USED AND USEFUL IN CONSUMER FINANCE BUSINESS

Assets Used and Useful in Consumer Finance Business:	
Net Loans Receivable - Consumer Finance Business	89,185,761
Furniture, Fixtures and Equipment	1,651,901
Real Estate	468,695
Working Capital:	
(a) Cash in Office and in Banks	1,962,918
(b) Home or Central Office Assets Apportioned to Branch or Subsidiary when not allocated among other items in this section	9,278,103
(c) Deferred Charges, such as Prepaid Company Protection Insurance Premiums, License Taxes and Bond Premiums	1,478,540
(d) Leasehold Improvements	154,986
(e) Miscellaneous	1,063,623
Going Concern Value:	
(a) Initial Cost of Establishment of Office (Survey and Expense of Development Period)	1,355,564
(b) Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	2,338,642
Total Assets Used And Useful in Consumer Finance Business:	108,938,733
Average Total Assets Used and Useful in Consumer Finance Business	103,955,890
Percent of Net Earnings Derived from Consumer Finance Business before deducting interest paid on borrowed funds for 1990	11.93
" " " " " " " " "	11.30

SCHEDULE F

ANALYSIS OF LOANS - CONSUMER FINANCE BUSINESS

ANALYSIS OF LOANS BY SIZE	ACCOUNTS %	ACCOUNTS No.	GROSS NOTES %	GROSS NOTES Amount	GROSS NOTES Average
Total Loan Balances Outstanding at Beginning of Period		342,976		98,328,125	
Loans Made During The Period:					
(a) Loans of $150.00 or Less	8.77	74,346	3.55	10,623,993	143
(b) Loans of $150.01 - $300.00	48.17	408,283	40.87	122,232,768	299
(c) Loans of $300.01 - $1000.00	42.46	359,887	53.13	158,892,363	442
(d) Loans of $1000.01 - $4000.00	.59	4,995	2.17	6,464,685	1,294
(e) Loans of $4000.01 - $7500.00	.01	157	.28	839,723	5,348
(f) Total Loans Made	100.00	847,668	100.00	299,053,532	353
Loan Balances Purchased				751,135	
Loan Balances Sold				871,581	
Loan Balances Charged Off				2,981,317	
Collections				287,974,490	
Total Loan Balances Outstanding at End of Period		355,631		106,305,404	

Average Amount of Loan Made During	1990	353
" " " " " "	1989	339
" " " " " "	1988	338
Average Balance End of Year	1990	299
" " " " "	1989	285
" " " " "	1988	193

SCHEDULE G

SUITS, POSSESSION AND SALE OF CHATTELS

Suits for Recovery:	Number of Accounts	Amount Due
(a) Suits for recovery pending at close of previous period	186	70,018
(b) Suits instituted during period	3725	1,118,293
(c) Suits in which judgement was secured during period	1452	418,976
(d) Suits settled before judgement during period	2076	496,395
(e) Suits pending at close of current period	383	92,583
Wage Assignments Filed During Period	0	0

Possession of Chattels Obtained by Licensee:		
(A) Household Goods		
By Legal Process or Contract Right	1868	64,222
By Voluntary Surrender	34	12,042
(B) Automobiles		
By Legal Process or Contract Right	16	7,372
By Voluntary Surrender	11	3,427
(C) Other Chattels and Property		
By Legal Process or Contract Right	22	6,963
By Voluntary Surrender	8	1,810

Sale of Chattels by Licensee:	No. of Accounts	Amt. Due	Amt. Collected
(A) With Borrower's Consent	57	17,296	10,646
(B) Without Borrower's Consent	138	50,657	26,588

ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS
CONSUMER FINANCE BUSINESS

	1990	1989
Total Expenses of Conducting Consumer Finance Business	$39,584,851	$39,517,453
Total Cost of Making and Acquiring Loans	19,792,426	19,758,727
Initial Charges	14,171,683	13,290,573
Excess of Cost of Making and Acquiring Loans over Initial Charges Collected	5,620,743	6,468,154

ANALYSIS OF EXPENSE PER ACCOUNT
CONSUMER FINANCE BUSINESS

	1990	1989
Total Expense of Conducting Consumer Finance Business	$39,584,851	$39,517,453
Average Number of Open Accounts	349,304	335,801
Annual Expense Per Account	113.33	117.68
Monthly Expense Per Account	9.44	9.81

COMPARISON FIGURES

ANNUAL REPORTS -- 1977 - 1990

Year	Number Licensees	Total Resources	Loans Receivable	Total Loans Made	Amount of Loans Made
1977	294	$64,958,231	$49,631,502	358,398	$101,959,535
1978	292	68,944,585	51,231,024	370,783	107,307,752
1979	293	75,798,438	55,527,775	370,257	105,997,891
1980	276	59,537,306	42,912,941	369,322	102,267,655
1981	273	65,430,116	47,494,548	391,563	113,641,784
1982	283	72,179,401	53,849,845	442,418	133,322,375
1983	291	77,736,978	60,691,145	483,105	150,594,956
1984	294	85,761,097	67,074,951	534,443	169,310,585
1985	299	107,245,380	72,144,826	593,969	192,239,739
1986	320	115,020,097	77,920,272	621,082	208,904,116
1987	364	126,393,198	86,499,094	675,547	228,287,374
1988	407	111,540,362	98,328,125	787,501	265,785,620
1989	405	116,483,729	97,911,620	813,792	275,735,399
1990	391	122,474,219	106,305,404	847,668	299,053,532

Year	Average Amount of Loan Made	Avg. Bal. End of Year	% of Net Earnings Before Deducting Interest Paid on Borrowed Funds	Annual Expense Per Account	Monthly Expense Per Accts.
1977	$284.49	$282.09	10.32	$ 90.30	$ 7.52
1978	289.41	287.51	10.05	90.25	7.52
1979	286.28	290.22	10.94	95.55	7.96
1980	276.91	246.36	13.90	93.23	7.77
1981	290.23	256.14	14.40	112.42	9.37
1982	301.35	263.50	14.70	112.56	9.38
1983	311.72	267.57	13.91	117.67	9.81
1984	316.80	275.21	12.95	129.02	10.75
1985	323.65	276.81	14.18	129.27	10.77
1986	336.35	286.65	11.45	137.89	11.49
1987	337.93	283.72	12.41	133.74	11.15
1988	337.50	293.29	9.06	126.07	10.51
1989	339.00	285.48	11.30	117.68	9.81
1990	353.00	299.00	11.93	113.33	9.44

ANNUAL REPORT
OF SUPERVISED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31, 1990

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

Gentlemen:

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 1990, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina 1976.

As of December 31, 1990, there were 532 Supervised Licensees operating in South Carolina, representing 57% of the total licensed finance companies.

There were also 57 licenses issued, 51 licenses cancelled, and 60 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also checks on the accounts of all persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 206 death claims were physically checked by members of this division.

71 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1990, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,

Emory L. Hilton

Emory L. Hilton, Director
Consumer Finance Division
Board of Financial Institutions

SCHEDULE A

BALANCE SHEET

ASSETS

	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Gross Receivables	1,526,959,092	356,403,504	1,883,362,596
Less: Unearned Discount	286,664,371	73,461,360	360,125,731
Total Net Receivables	1,240,294,721	282,942,144	1,523,236,865
Less: Reserve for Bad Debts	36,411,563	6,269,260	42,680,823
Adjusted Net Receivables	1,203,883,158	276,672,884	1,480,556,042
No. of Outstanding Adjusted Net Receivables:			
Col. 1 Col. 2 Col. 3			
418,618 151,454 570,072			
Cash on Hand and in Banks	15,742,687	1,386,728	17,129,415
Real Estate (Less Depreciation)	1,417,677	144,417	1,562,094
Furniture, Fixtures and Equipment (Less Depreciation)	5,323,405	917,327	6,240,732
Deferred Charges	4,839,923	363,660	5,203,583
Head Office Clearings	3,328	--	3,328
Other Assets:			
a. Accounts Receivables	3,636,557	977,619	4,614,176
b. Repossessions	3,687,953	1,149,444	4,837,397
c. Miscellaneous	16,158,393	2,662,725	18,821,118
TOTAL ASSETS	1,254,693,081	284,274,804	1,538,967,885

LIABILITIES

Accounts and Notes Payable:	
a. Banks	29,156,738
b. Due Parent Company or Affiliate	1,279,211,893
Bond and Long Term Accounts & Notes	15,631,295
Other Liabilities:	
a. Accrued Expense	2,997,870
b. Dealers Reserve	8,369,072
c. Miscellaneous	12,379,100
Net Worth (if individual or partnership)	< 39,419>
Capital Stock (If Corporation)	56,001,462
Surplus	70,082,846
Undivided Profits	63,062,272
Reserve for Contingencies	2,114,756
TOTAL LIABILITIES	1,538,967,885

SCHEDULE B

STATEMENT OF INCOME AND EXPENSES

INCOME

	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Interest and Dividends on Securities	9,688,179	1,957,669	11,645,848
Charges Collected and/or Earned	240,317,804	48,679,564	288,997,368
Insurance Commission Earned	7,471,333	1,948,476	9,419,809
Other Income:			
a. Bad Debt Recoveries	2,834,589	514,987	3,349,576
b. Miscellaneous	3,920,613	1,551,676	5,472,289
Gross Operating Income	264,232,518	54,652,372	318,884,890

EXPENSE

Salaries, Wages, & Fees	35,992,934	7,210,937	43,203,871
Taxes (Other than Income)	2,618,362	529,721	3,148,083
Depreciation on Building, Furniture, Fixtures & Autos	1,760,493	469,205	2,229,698
Losses-Charge-Offs & Transfer to Valuation Reserve:			
a. On Securities	911,142	192,105	1,103,247
b. On Loans	35,317,806	3,586,353	38,904,159
c. Miscellaneous	333,160	256,569	589,729
Other Operating Expense	65,403,505	12,815,567	78,219,072
Total Expense (Before Interest and Fed. & State Income Taxes)	142,337,402	25,060,457	167,397,859
Net Operating Income (Before Interest and Fed. & State Income Taxes)	121,895,116	29,591,915	151,487,031
Interest Paid	105,647,563	23,563,982	129,211,545
Net Income (Before Fed. & State Income Taxes)	16,247,553	6,027,933	22,275,486
Federal & State Income Taxes	11,447,272	1,769,366	13,216,638
Net Income (Before Dividends)	4,800,281	4,258,567	9,058,848
Interest & Dividends Paid on Capital	421,517	41,660	463,177
Net Income After Dividends	4,378,764	4,216,907	8,595,671

SCHEDULE C

ANALYSIS OF LOANS MADE

	Column 1 Consumer Loan Business		Column 2 Sales Finance & All Other Bus.	
	(No.)	(Amt.)	(No.)	(Amt.)
Total Volume During Period:				
a. Precomputed Paper	380,606	$669,601,960	125,571	$187,129,511
b. Interest Bearing Paper	71,973	255,398,399	15,959	35,399,197
Total:	452,579	925,000,359	141,530	222,528,708
Net Losses from Uncollectible Accounts	18,391	30,102,774	3,601	3,334,341
	(APR Actually Charged)		(APR Actually Charged)	
Rate Range of Credit Extended	(Maximum)	(Minimum)	(Maximum)	(Minimum)
a. $300.00 or Less	75.92%	41.57%	35.66%	24.02%
b. $300.01 to $1,000.00	60.66%	34.07%	36.90%	24.31%
c. $1,000.01 to $2,500.00	46.97%	27.20%	32.38%	22.66%
d. $2,500.01 to $4,000.00	42.29%	24.76%	31.87%	21.05%
e. $4,000.01 to $5,000.00	41.32%	22.72%	30.50%	20.75%
f. $5,000.01 and larger	37.96%	20.31%	28.36%	18.17%
Size of Credit Extended	(Number)	(Amount)	(Number)	(Amount)
a. $300.00 or Less	69,162	$ 13,938,352	20,099	$ 4,154,646
b. $300.01 to $1,000.00	129,545	73,882,417	66,889	42,306,796
c. $1,000.01 to $2,500.00	141,234	221,031,331	33,296	51,127,428
d. $2,500.01 to $4,000.00	60,901	179,432,842	7,841	25,824,382
e. $4,000.01 to $5,000.00	17,542	74,653,774	3,067	13,661,977
f. $5,000.01 and larger	34,195	362,061,643	10,338	85,453,479
g. TOTAL	452,579	925,000,359	141,530	222,528,708

Percentage of the number of Consumer Loans and Sales Finance and Other Business Covered by Insurance which was Purchased on behalf of the Borrower:

a. Credit Life Insurance	78.95%	35.97%
b. Health and Accident Insurance	68.05%	29.76%
c. Fire or Personal Property Floater	66.47%	40.65%

Delinquency:

a. Contractually delinquent for 60 days	$28,596,262	1.87%	$4,121,498	1.16%
b. Contractually delinquent for 90 days	$31,710,608	2.08%	$5,216,357	1.46%

SCHEDULE C

ANALYSIS OF LOANS MADE

Total number of debtors filing bankruptcy during period	8,853
Total attachments and garnishments filed during period	4,488
Average Consumer Loan at time made (Amount financed only)	$2,044
Number of borrowers afforded opportunity to rescind (R/E Transactions)	8,654
Number of borrowers who rescinded transactions in item above	180

Total Number of Documents Printed	330
Cost Per Unit	$ 3.23
Printing Cost - S.C. State Budget & Control Board (up to 255 copies)	$ 831.41
Printing Cost - Individual Agency (requesting over 255 copies)	$ 232.90
Total Printing Cost	$ 1064.31

Congressional Information Service
SRI
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Bethesda, MD 20814